

Opinion

1. We have audited the accompanying standalone financial statements of Auro Sundram Ply and Door Private Limited ("the Company"), which comprise the standalone balance sheet as at March 31 2025, the standalone statement of profit and loss, (including the standalone statement of other comprehensive income). the standalone statement of changes in equity and the standalone cash flow statement for the year then ended and notes to the standalone financial statements, including a summary of material accounting policies and other explanatory information's (hereinafter referred to as "the standalone financial statements").
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, its loss and other comprehensive income, statement of changes in equity and cash flows for the year ended on that date.

Basis for Opinion

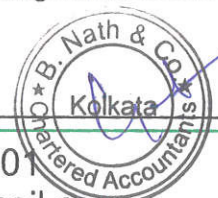
3. We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants (ICAI) of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

4. The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the annual reports, but does not include the standalone financial statements and our auditor's report thereon. The annual report is expected to be made available to us after the date of this auditor's report.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. When we read annual report if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and take appropriate action as applicable under the relevant laws and regulations.



Managements and Board of Directors Responsibility for the Standalone Financial Statements

5. The Company's Management and Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
6. In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
7. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

8. Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone financial statements.
9. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place with reference to standalone financial statements and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
 - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern.



conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure, and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
10. Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone financial statements.
11. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
12. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

13. As required by section 143 (3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c) The standalone balance sheet, the standalone statement of profit and loss including the standalone statement of other comprehensive income, standalone statement of changes in equity and the standalone cash flow statement dealt with by this Report are in agreement with the books of accounts;
- d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time;
- e) On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164(2) of the Act;
- f) With respect to the adequacy of the internal financial controls with reference to financial statement of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".
- g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirement of section 197(16) of the Act:

The provisions of section 197(16) of the Act is not applicable as the Company is a Private Limited Company.



- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
- The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements - Note 29 to the standalone financial statements;
 - The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - There is no amount required to be transferred to the Investor Education and Protection Fund by the Company.
 - The management has represented to us that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries:

(b) The management has represented to us that, to the best of its knowledge and belief, no funds have been received by the company from any person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other person or entity identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on our audit procedures that are considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under clause h(iv) sub-clause (a) and (b) contain any material mis-statement.
 - The Company has not declared any dividend in previous financial year which has been paid in current year. Further, no dividend has been declared in current year. Accordingly, the provision of section 123 of the Act is not applicable to the company.
 - Based on our examination, which included test checks, the Company has used accounting software systems for maintaining its books of account for the financial year ended March 31, 2025 which have the feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software systems. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.

14. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For B Nath & Co.

Chartered Accountants

Firm Registration No. - 307057E



Gaurav More

Gaurav More
Partner

Membership no-306466

UDIN- 25306466BMOSBF8483

Place:Kolkata

Date: May 27, 2025

ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 14(f) under 'Report on Other Legal and Regulatory Requirement Section of our Independent Auditor's Report of even date to the Members of Aura Sundram Ply and Door Private Limited on the standalone financial statements as of and for the year ended March 31, 2025).

Report on the Internal Financial Controls with reference to standalone financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act").

We have audited the internal financial controls with reference to standalone financial statements of Aura Sundram Ply and Door Private Limited ("the Company") as of March 31, 2025 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Board of Directors of the company is responsible for establishing and maintaining internal financial controls based on the internal financial control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls with reference to these standalone financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls with reference to standalone financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to standalone financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system with reference to these standalone financial statements and their operating effectiveness. Our audit of internal financial controls with reference to these standalone financial statements included obtaining an understanding of internal financial controls with reference to these standalone financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to these standalone financial statements.



Meaning of Internal Financial Controls with Reference to Standalone Financial Statements

A company's internal financial control with reference to these standalone financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of standalone financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to these standalone financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of standalone financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the standalone financial statements.

Inherent Limitations of Internal Financial Controls with reference to Standalone Financial Statements Because of the inherent limitations of internal financial controls with reference to these standalone financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to standalone financial statements to future periods are subject to the risk that the internal financial control with reference to these standalone financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls with reference to these standalone financial statements and such internal financial controls with reference to these standalone financial statements were operating effectively as at March 31, 2025, based on the internal financial control with reference to standalone financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Kolkata
Date: May 27, 2025



For B Nath & Co.

Chartered Accountants

Firm Registration No. - 307057E

Gaurav More

Gaurav More
Partner

Membership no-306466

UDIN-25306466BMOSBF8483

ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 13 under 'Report on Other Legal and Regulatory Requirements' section of our Independent Auditor's Report of even date to the Members of Auro Sundram Ply and Door Private Limited on the Standalone Financial Statements as of and for the year ended March 31, 2025)

i. In respect of the Company's fixed assets:

- (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property Plant & Equipment's.
- (B) The Company has maintained proper records showing full particulars of intangibles assets.
- (b) The property, plant and equipment were physically verified during the year by the Management in accordance with a regular program of verification which, in our opinion, provides for physical verification of all the property, plant and equipment at reasonable intervals. According to the information and explanation given to us, no material discrepancies were noticed on such verification.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.
- (d) The Company has not revalued its Property, Plant and Equipment (including Right of use assets) or intangible assets during the year ended March 31, 2025.
- (e) According to information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or are pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.

- ii. (a) The management has conducted physical verification of inventory (excluding inventories in transit) at reasonable intervals during the year and discrepancies is less than 10% in aggregate for each class of inventory. In our opinion, the frequency of verification by the management is reasonable and the coverage and procedure for such verification is appropriate.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets. In our opinion, the quarterly returns or statements filed by the Company with such banks or financial institutions are in agreement with the books of account of the Company except as follows-

Quarter	Name of bank	As per books of account (Rs. in lakh) *	As per quarterly return/ statement (Rs. in lakh) *	Difference (Rs. in lakh)
Apr-Jun 2024	HDFC Bank Limited	2530.68	2639.11	-108.43
Jul-Sep 2024		2902.77	2955.95	-53.18
Oct-Dec 2024		3257.16	3287.38	- 30.22
Jan-Mar 2025		3382.55	3446.22	-63.67

"Inventories (+) Trade receivables (+) Advance to suppliers (-) Advance from customers (-) Trade payables. Also, refer note no. 13 of the standalone financial statements.



- iii. During the year, the Company has not made investments in, not provided any guarantee or security, or granted any loans/advances in nature of loans, secured or unsecured to companies, firms, limited liability partnerships or any other parties. Accordingly, the requirement to report on the matters: specified in clauses 3(iii)(a) to 3(iii)(d) and 3(iii)(f) of the Order is not applicable to the Company.

(e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no loan or advance in the nature of loan granted falling due during the year, which has been renewed or extended or fresh loans granted to settle the overdue of existing loans given to same parties.

- iv. In our opinion, and according to the information and explanations given to us, the Company has complied with the provisions of sections 185 and 186 of the Companies Act, 2013 to the extent applicable.
- v. The Company has neither accepted any deposits from the public nor accepted any amounts which are deemed to be deposits within the meaning of sections 73 to 76 of the Companies Act and the rules made thereunder, to the extent applicable. Accordingly, the requirement to report on clause 3(v) of the Order is not applicable to the Company.
- vi. The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the product & services rendered by the Company.
- vii. (a) According to the information and explanations given to us and the records of the Company examined by us, the Company is generally regular in depositing with appropriate authorities undisputed statutory dues including goods and services tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs and other statutory dues applicable to it.

According to the information and explanations given to us, no undisputed amounts payable in respect of Goods and Services Tax ('GST'), Provident fund, Employees' State Insurance, Income-Tax, Duty of Customs, Cess and other statutory dues were in arrears as at 31 March 2025 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us and the records of the Company examined by us. The particulars of statutory dues referred to in sub-clause (a) as at March 31, 2025 which have not been deposited on account of a dispute, are as follows:

Name of the statute	Nature of dues	Amount (Rs. In lakh)	Year	Forum where dispute is pending
Uttarakhand Agriculture produce Mandi Act, 2011	Mandi Tax	49.56	2018-19 to 2020-2021	Nainital High Court, Uttarakhand

- viii. The Company has not surrendered or disclosed any transaction, previously unrecorded in the books of account, in the tax assessments under the Income Tax Act, 1961 (43 of 1961) as income during the year. Accordingly, the requirement to report on clause 3(viii) of the Order is not applicable to the Company.
- ix. (a) The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.
- (b) The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.



- (c) In our opinion and according to the information and explanations given to us by the management, term loans were applied for the purpose for which the loans were obtained.
- (d) On an overall examination of the standalone financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.
- (e) According to the information and explanations given to us and on an overall examination of the standalone financial statements of the company, we report that the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures as defined under Companies Act, 2013.
- (f) According to the information and explanations given to us and procedures performed by us, we report that the company has not raised loans during the year on the pledge of securities held in its subsidiaries (as defined under Companies Act, 2013).
- x. (a) The Company has not raised any money during the year by way of initial public offer/further public offer (including debt instruments) hence, the requirement to report on clause 3(x)(a) of the Order is not applicable to the Company.
- (b) The Company has not made any preferential allotment or private placement of shares /fully or partially or optionally convertible debentures during the year under audit and hence, the requirement to report on clause 3(x)(b) of the Order is not applicable to the Company.
- xi. (a) Based on examination of the books and records of the Company and according to the information and explanations given to us, considering the principles of materiality outlined In Standards on Auditing, we report that no fraud by the Company or on the Company has been noticed or reported during the course of the audit.
- (b) According to the information and explanations given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.
- (c) In our opinion and according to the information and explanations given to us, provision of whistle blowers is not applicable to the company. Accordingly reporting under clause 3(xi)(c) of the order is not applicable to the company.
- xii. The Company is not a Nidhi Company as per the provisions of the Companies Act, 2013. Therefore, the requirement to report on clause 3(xii)(a) (b) & (c) of the Order is not applicable to the Company.
- xiii. In our opinion and according to the information and explanations given to us, transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the notes to the standalone financial statements, as required by the applicable accounting standards.
- xiv. As per section 138 of Indian Companies Act 2013 read with Rule 13 of Companies (Accounts) Rules, 2014, the requirement of Internal Audit system is not applicable to the company. Accordingly, the requirement to report on clause 3(xiv) of the Order is not applicable to the Company.
- xv. In our opinion during the year the Company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- xvi. (a) The provisions of section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934) are not applicable to the Company. Accordingly, the requirement to report on clause (xvi)(a) of the Order is not applicable to the Company.



(b) The Company has not conducted any Non-Banking Financial or Housing Finance activities without obtained a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.

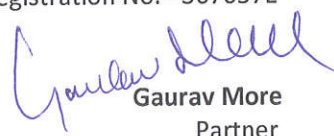
(c) The Company is not a Core Investment Company as defined in the regulations made by Reserve Bank of India. Accordingly, the requirement to report on clause 3(xvi)(c) of the Order is not applicable to the Company.

(d) As represented by the Management, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable. We have not, however, separately evaluated whether the information provided by the management is accurate and complete.

- xvii. The Company has not incurred cash losses in the current financial year as well as in the immediately preceding financial year.
- xviii. There has been resignation of the statutory auditors during the year and we have not come across any issues, objections or concerns raised by the outgoing auditors apart from what has been mentioned in Form ADT-3.
- xix. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the standalone financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
- xx. The requirements as stipulated by the provisions of section 135 of the Companies Act is not applicable to the Company. Accordingly, the requirement to report on clause 3(xx)(a) and (b) of the Order is not applicable to the Company.
- xxi. The reporting under clause (xxi) is not applicable in respect of audit of standalone financial statements of the Company. Accordingly, no comment has been included in respect of said clause under this report.

Place: Kolkata
Date: May 27, 2025



For B Nath & Co.
Chartered Accountants
Firm Registration No. - 307057E

Gaurav More
Partner
Membership no-306466
UDIN-25306466BMOSBF8483

AURO SUNDAM PLY & DOOR PRIVATE LIMITED (Standalone)

Regd Office :Plot No.217,356,357,360,361, Raipur Industrial Area, Gagal Heri Road, Roorke (U.A.)

CIN:- U20211UR2005PTC032621

PAN:- AAFA5113N

Email:-auro_sundram@rediffmail.com

Balance Sheet as at 31st March, 2025

Amount in INR (In Lakhs)

Particulars	Note	As at March 31, 2025	As at March 31, 2024
I) ASSETS			
1) NON CURRENT ASSETS			
a) Property, Plant and Equipments (Including ROU)	3	2032.40	2235.24
b) Capital Work In-Progress	3	55.52	33.21
c) Investment in Subsidiaries	4	1.17	1.17
d) Other Non Current Assets	10	262.86	262.86
e) Deferred Tax Assets	6	78.83	42.10
f) Financial Assets			
(i) Other Non Current Financial Assets	5	51.86	49.12
TOTAL NON CURRENT ASSETS		2482.64	2623.70
2) CURRENT ASSETS			
a) Inventories	7	2626.36	2134.45
b) Financial Assets			
(i) Trade Receivable	8	1283.27	1492.50
(ii) Cash and Cash Equivalents	9	0.03	43.08
(iii) Bank Balances other than above	9	76.34	44.08
(v) Other Financial Assets	5	0.20	3.00
c) Current Tax Assets (Net)	17A	-	37.37
d) Other Current Assets	10	582.33	382.79
TOTAL CURRENT ASSETS		4568.53	4137.27
TOTAL ASSETS		7051.17	6760.97
II) EQUITY AND LIABILITIES			
1) EQUITY			
a) Equity Share Capital	11	100.00	100.00
b) Other Equity	12	2751.19	2574.79
TOTAL EQUITY		2851.19	2674.79
2) LIABILITIES			
i) NON-CURRENT LIABILITIES			
a) Financial Liabilities			
(i) Borrowing	13	629.79	784.04
(ii) Lease Liability	32	35.77	37.95
b) Other Non Current Liabilities	16	24.83	28.83
c) Provisions	18	139.70	90.67
TOTAL NON CURRENT LIABILITIES		830.09	941.49
ii) CURRENT LIABILITIES			
a) Financial Liabilities			
(i) Borrowings	13	1901.62	1886.01
(ii) Trade payables			
Total Outstanding Dues of Micro Enterprises and Small Enterprises	14	178.18	238.16
Total Outstanding Dues of Creditor other than Micro Enterprises and Small Enterprises	14	890.89	762.58
(iii) Lease Liability	32	2.20	2.02
(iv) Other Financial Liabilities	15	244.46	97.22
b) Other Current Liabilities	16	113.01	136.13
c) Current Tax Liabilities (Net)	17B	11.73	0.00
d) Provisions	18	27.80	22.57
TOTAL CURRENT LIABILITIES		3369.89	3144.69
TOTAL LIABILITIES		4199.98	4086.18
TOTAL EQUITY AND LIABILITIES		7051.17	6760.97

The accompanying notes form an integral part of the Standalone Financial Statements

3-36

As per our report of even date

For B Nath & Co.

Chartered Accountants

Firm Registration No.307057E

Gaurav More

Gaurav More
Partner
Membership No.306466


For and on Behalf of Board of Directors

Anil Kumar Choudhary

Anil Kumar Choudhary
(Managing Director)
DIN: 00422498

Shivam Choudhary

Shivam Choudhary
(Director)
DIN: 08979296

Place: Kolkata

Date: 27th May 2025

AURO SUNDARAM PLY & DOOR PRIVATE LIMITED (Standalone)

Regd. Office :Plot No.217,356,357,360,361, Raipur Industrial Area, Gagal Heri Road, Roorke (U.A.)

CIN:- U20211UR2005PTC032621

PAN:- AAFCA5113N

Email:-auro_sundram@rediffmail.com / auro_sundram@centurysainik.com

Statement of Profit & Loss for the Year ended 31st March, 2025

Amount in INR (In Lakhs)

Particulars	Note	Year Ended March 31, 2025	Year Ended March 31, 2024
I) Income			
Revenue from Operations	19	13723.51	13726.49
Other Income	20	43.35	26.26
Total Income (I)		13766.86	13752.75
II) Expenses			
Cost of Raw Materials Consumed	21	10087.11	11132.00
Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	22	-396.60	-732.89
Employee Benefits Expense	23	1980.47	1499.08
Depreciation and Amortisation Expense	24	247.93	264.97
Finance Cost	25	212.31	204.06
Other Expenses	26	1470.44	1575.74
Total Expenses (II)		13601.66	13942.96
III) Profit/(Loss) before Taxation (I-II)		165.20	-190.21
IV) Tax Expenses			
Current Tax Expenses		41.33	-
Add/(Less):Tax expenses for earlier years charge/(credit)		3.57	5.29
Deffered Tax charge/ (credit)		-41.60	-27.24
Total Tax Expenses (IV)		3.30	-21.95
V) Profit/(Loss) for the year (III-IV)		161.90	-168.26
VI) Other Comprehensive Income (OCI)			
Items that will not be reclassified to Statement of Profit and Loss			
Re-Measurement gains/(losses) on defined benefit plans		19.37	26.10
Income tax on above		-4.87	-7.26
Total Other Comprehensive Income / (Loss)		14.50	18.84
VII) Total Comprehensive Income/(Loss) for the year (V+VI)		176.40	-149.42

Earning per share (Nominal Value of Rs. 10 per share)

Basic & Diluted	27	16.19	-16.83
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The accompanying notes form an integral part of the
Standalone Financial Statements

As per our report of even date

For B Nath & Co.

Chartered Accountants

Firm Registration No.307057E


Gaurav More
Partner
Membership No.306466

**For and on Behalf of Board of Directors**


Anil Kumar Choudhary
(Managing Director)
DIN: 00422498


Shivam Choudhary
(Director)
DIN: 08979296

Place: Kolkata

Date: 27th May 2025

AURO SUNDARAM PLY & DOOR PRIVATE LIMITED (Standalone)

Regd. Office :Plot No.217,356,357,360,361, Raipur Industrial Area, Gagal Heri Road, Roorke (U.A.)

CIN:- U20211UR2005PTC032621

PAN:- AAFCA5113N

Ph:- 9719239322, Email:-auro_sundram@rediffmail.com

Cash Flow Statement for the Year Ended 31st March 2025

Amount in INR (In Lakhs)

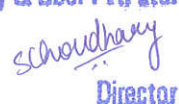
Particulars		Year Ended March 31, 2025	Year Ended March 31, 2024
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit/ (Loss) before Tax	165.20	-190.21
	<u>Adjustments for:</u>		
	Depreciation/Amortisation	247.93	264.97
	Exceptional Items (Duty refundable added back)		
	Finance Cost	212.31	204.06
	Impairment loss on Investment in Subsidiary		
	Deferred Revenue Income (CIS) Amortisation	-4.00	-4.00
	(Profit)/Loss on disposal of Property,Plant and Equipment	0.00	6.31
	Interest Income	-7.02	-4.13
	Unspent/Unclaim Liability written back	-32.10	-9.81
	Interest on I/Tax refund	-1.28	0.00
	Irrecoverable Debts & Advances W/off	1.84	7.90
	Operating Profit before Working Capital changes	582.88	275.09
	<u>Adjustments for:</u>		
	(Increase)/Decrease in Inventories	-491.91	-878.32
	(Increase)/Decrease in Trade Receivables	207.38	689.90
	(Increase)/Decrease in Financial/Other Assets	-162.11	-309.70
	Increase/(Decrease) in Provisions	73.63	44.00
	Increase/(Decrease) in Trade Payables	68.33	97.39
	Increase/(Decrease) in Other Current/Financial Liabilities	157.22	8.08
	Cash generated from Operations	435.42	-73.56
	Direct Taxes Paid (Net of Refunds)	-29.60	-59.06
	Net Cash (used in)/ generated from Operating Activities	405.82	-132.62
B	CASH FLOW FROM INVESTING ACTIVITIES:		
	Purchase of Property, Plant and Equipment & Capital WIP	-67.40	-252.16
	Sale of Property, Plant and Equipment	0.00	26.07
	Proceeds/(Outflow) from Margin Money Deposit	-32.26	-44.08
	Interest Received	5.36	2.94
	Net Cash used in Investing Activities	-94.30	-267.23
C	CASH FLOW FROM FINANCING ACTIVITIES:		
	Proceeds/(Repayment) of Long Term Borrowing	-138.64	752.65
	Proceeds/(Repayment) of Short Term Borrowing	0.00	-118.33
	Principle payment of Lease Liability	-6.00	-6.00
	Interest Paid	-209.93	-194.52
	Net Cash (used in)/ generated from Financing Activities	-354.57	433.80
	Net Increase/(Decrease) in Cash and Cash Equivalents (A + B + C)	-43.05	33.95
	Cash and Cash Equivalents at beginning of the year	43.08	9.13
	Cash and Cash Equivalents at end of the year	0.03	43.08

Auro Sundram Ply & Door Pvt. Ltd.



Director

Auro Sundram Ply & Door Pvt. Ltd.



Director


AURO SUNDRAM PLY & DOOR PRIVATE LIMITED (Standalone)

Regd. Office :Plot No.217,356,357,360,361, Raipur Industrial Area, Gagal Heri Road, Roorke (U.A.)

CIN:- U20211UR2005PTC032621

PAN:- AAFCA5113N

Ph:- 9719239322, Email:-auro_sundram@rediffmail.com

Cash Flow Statement for the Year Ended 31st March 2025

Amount in INR (In Lakhs)

Notes:

- 1 The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Ind AS 7 on
- 2 Reconciliation between opening and closing balances of liabilities arising from financing activities.

Particulars	Liabilities from financing activities	
	Borrowings	Lease Liability
Balance as at 1st April,2023	2035.74	41.79
Interest accrued but not due as at 1st April,2023	1.30	-
Cash Flow (Net)	634.32	-6.00
Non Cash Changes		
Fair Value Changes		
Finance Cost	199.87	4.18
Interest & Other Borrowing Cost Paid	-194.52	-
Interest accrued but not due as at 31st March,2024	-6.66	-
Balance as at 31st March 2024	2670.05	39.97
Ind AS116 Lease Liability Recognised	-	-
Interest accrued but not due as at 1st April,2024	6.66	-
Cash Flow (Net)	-138.64	-6.00
Non Cash Changes		
Fair Value Changes		
Finance Cost	208.53	4.00
Interest & Other Borrowing Cost Paid	-209.93	-
Interest accrued but not due as at 31st March,2025	-5.26	-
Balance as at 31st March,2025	2531.41	37.97

- 3 Previous year's figures have been rearranged and/or regrouped, wherever necessary.

The accompanying notes are an integral part of the Standalone Financial Statements.

As per our report of even date

For B Nath & Co.

Chartered Accountants

Firm Registration No.307057E



Gaurav More

Partner

Membership No.306466

Place: Kolkata

Date: 27th May 2025

For and on Behalf of Board of Directors


Anil Kumar Choudhary
(Managing Director)
DIN: 00422498



Shivam Choudhary
(Director)
DIN: 08979296

AURO SUNDAM PLY & DOOR PRIVATE LIMITED (Standalone)

Regd. Office :Plot No.217,356,357,360,361, Raipur Industrial Area, Gagal Heri Road, Roorke (U.A.)

CIN:- U20211UR2005PTC032621

PAN:- AAFA5113N

Email:-auro_sundram@rediffmail.com

Statement of Changes in Equity for the Year Ended 31st March, 2025

Amount in INR (In Lakhs)

A) Equity Share Capital

	Nos.	
On 1st April,2023	10,00,000	100.00
Changes in equity share capital during the year	-	-
Balance at 31st March,2024	10,00,000	100.00
Changes in equity share capital during the year	-	-
Balance at 31st March,2025	10,00,000	100.00

B) Other Equity

Particulars	Reserves and Surplus		
	Securities Premium Reserve	Surplus in the Statement of Profit and Loss	Total
Balance at 1st April,2023	394.00	2330.21	2724.21
Profit for the year	-	-168.26	-168.26
Other Comprehensive Income for the year, net of tax	-	18.84	18.84
Remeasurement gain/(loss) on Defined Benefit Plans	-	-	-
Balance at 31st March,2024	394.00	2180.79	2574.79
Profit for the year	-	161.90	161.90
Other Comprehensive Income for the year, net of tax	-	14.50	14.50
Remeasurement gain/(loss) on Defined Benefit Plans	-	-	-
Balance at 31st March,2025	394.00	2357.19	2751.19

The accompanying notes are an integral part of the Standalone Financial Statements.

As per our attached report of even date

For B Nath & Co.

Chartered Accountants

Firm Registration No.307057E

Gaurav More

Gaurav More
Partner
Membership No.306466
Place: Kolkata
Date: 27th May 2025


For and on behalf of the Board of Directors

Anil Kumar Choudhary

Anil Kumar Choudhary
(Managing Director)
DIN: 00422498

Shivam Choudhary

Shivam Choudhary
(Director)
DIN: 08979296

1 Corporate Information

Auro Sundram Ply & Door Private Limited ("the Company") is a private Company domiciled in India and incorporated under the provisions of the Companies Act, 1956, having its registered office at Plot No.217,356,357,360,361, Raipur Industrial Area, Gagal Heri Road, Roorkee. The Company is primarily engaged in manufacturing and sale of Plywood, Door, Block Board, Flush door, Veneers etc. The Company presently has manufacturing facilities at Roorkee (Uttarakhand).

2 Compliance with Ind AS

These Standalone Financial Statements relate to Auro Sundram Ply & Door Private Limited. The standalone financial statements have been prepared in accordance with Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act 2013 ("the Act"), as notified under the Companies (Indian Accounting Standard) Rules, 2015 as amended and other relevant provision of the Act, to the extent applicable and presentation requirements of Division II of Schedule III to the Companies Act, 2013, (Ind AS compliant Schedule III), as applicable to the Standalone Financial Statement.

2.1 New or amended Ind AS applied

Effective 01st April 2023 the Company has applied the following amendments to existing standards which has been notified by the Ministry of Corporate Affairs ("MCA")-

i. Ind AS 1, Presentation of Financial Statements -

Effective for annual periods starting on or after 1st April 2023, Ind AS 1 has been amended to replace the requirement for entities to disclose their 'significant accounting policies' with a requirement to disclose 'material accounting policy information'. The explicit requirement to disclose measurement bases has also been removed.

ii. Ind AS 8, Accounting policies, Change in Accounting Estimates and Errors -

The company has adopted the amendments to Ind AS 8 for the first time in current year. The amendments replace the definition of a change in accounting estimates with a definition of accounting estimates. Under the new definition, accounting estimates are "monetary amounts in financial statements that are subject to measurement uncertainty".

iii. Ind AS 12, Income Taxes -

The amendment has narrowed the scope of the Initial Recognition Exemption (IRE) (with regard to leases and decommissioning obligations). Now IRE does not apply to transactions that give rise to equal and offsetting temporary differences. Accordingly, companies will need to recognise a deferred tax asset and a deferred tax liability for temporary differences arising on transactions such as initial recognition of a lease and a decommissioning provision.

The amendments listed above did not have any impact on the amounts recognized in current year.

2.2 Basis of Preparation of financial statements

These standalone financial statements have been prepared on historical cost basis except for certain financial instruments and defined benefit plans which are measured at fair value or amortised cost at the end of each reporting period. Historical cost is generally based on the fair value of the consideration given in exchange for goods and services. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

All assets and liabilities have been classified as current and non-current as per the Company's normal operating cycle. Based on the nature of services rendered to customers and time elapsed between deployment of resources and the realisation in cash and cash equivalents of the consideration for such services rendered, the Company has considered an operating cycle of 12 months.

Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

The Company determines materiality depending on the nature or magnitude of information, or both. Information is material if omitting, misstating or obscuring it could reasonably influence decisions made by the primary users, on the basis of those standalone financial statements.

The standalone financial statements have been presented in Indian Rupees (INR), which is the Company's Functional Currency. Transactions in foreign currencies are recorded at their respective functional currency at the exchange rates prevailing at the date, the transaction first qualifies for recognition. Monetary assets and liabilities denominated in foreign currency are translated to the functional currency at the exchange rates prevailing at the reporting date.

All Financial information presented in INR has been rounded off to nearest two decimals of lakhs, unless otherwise indicated.

2.3 Material Accounting Policies

The material accounting policies adopted in preparation of standalone financial statements has been disclosed as below. All accounting policies has been consistently applied to all the period presented in the standalone financial statements unless otherwise stated.

a. Revenue Recognition

The Company derives revenue principally from sale of Plywood, Door, Block Board, Flush door, Veneers, etc. The Company recognizes revenue when it satisfies a performance obligation in accordance with the provisions of contract with the customer.

The Company considers the terms of the contract in determining the transaction price.

No element of significant financing is deemed present as the sales are made with a credit term, which is consistent with market practice.

In case of related party transactions where related party meets the definition of customer (i.e. a party that has contracted with the Company to obtain goods or services that are an output of the Company's ordinary activity in exchange for consideration) and the transactions are within the scope of the standard then the revenue is recognised based on the principles of Ind AS 115.

b. Insurance Claims

Insurance and other claims are accounted for as and when accepted.

Auro Sundram Ply & Door Pvt. Ltd.

Ajay
Director

Auro Sundram Ply & Door Pvt. Ltd.

Shadhooy
Director



c. Government grants

When the Company receives grants of non-monetary assets, the asset and the grant are recorded at fair value amounts and released to profit or loss over the expected useful life in a pattern of consumption of the benefit of the underlying asset i.e. by equal annual instalments.

d. Taxes

Tax expense is the aggregate amount included in determination of profit or loss for the period in respect of current tax & deferred tax.

Current Tax

The current tax payable is based on taxable profit for the year. The current income tax charge is calculated on the basis of the tax laws enacted or substantively enacted at the balance sheet date. Current tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

Deferred Tax

Deferred tax is provided on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date. Deferred tax assets are recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised.

Deferred tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Deferred tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity.

e. Property, Plant and Equipment

Property, Plant and Equipment is stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. Such cost includes the cost of replacing part of the plant and equipment and borrowing costs for long-term construction projects if the recognition criteria are met. When significant parts of plant and equipment are required to be replaced at intervals, the Company depreciates them separately based on their specific useful lives.

Expenditure directly attributable to expansion projects are capitalised. Administrative, general overheads and other indirect expenditure (including borrowing costs) incurred during the project period which are not related to the project nor are incidental thereto, are charged to Statement of Profit and Loss.

Depreciation on property, plant and equipment is provided under Written Down Value method at the rates determined based on useful lives of the respective assets and residual values which is in line with those indicated in Schedule II of The Companies Act, 2013.

The estimated useful life of the Property Plant and Equipment is given below:-

Asset Group	Useful life (in years)
Factory Building	30
Non-factory Building	60
Plant & Equipment	8-15
Electrical Installation	10
Furniture & Fixtures	10
Office Equipment and Vehicle	5-8
Computers	3

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at the end of each financial year and adjusted prospectively, if appropriate.

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less any accumulated amortisation and accumulated loss, if any. The Company has intangible assets with finite useful lives.

Assets in the course of construction for production or/and supply of goods or services or administrative purposes, or for purposes not yet determined, which are not ready for intended use as on the date of Balance Sheet are disclosed as Capital work-in-progress and are carried at cost, less any recognised impairment loss, if any.

f. Borrowing Costs

Borrowing costs are interest and other costs incurred in connection with the borrowing of funds.

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalised as part of the cost of the asset

g. Leases

The Company as lessee

The Company assesses whether a contract is or contains a lease, at inception of the contract. The Company recognises a right-of-use asset and a corresponding lease liability with respect to all lease arrangements in which it is the lessee, except for short-term leases (defined as leases with a lease term of 12 months or less) and leases of low value assets. For these leases, the Company recognises the lease payments as an operating expense on a straight-line basis over the lease term, unless another systematic basis is more representative of the time pattern in which economic benefits from the leased assets are consumed. Contingent and variable rentals are recognized as expense in the periods in which they are incurred.

Auro Sundram Ply & Door Pvt. Ltd.

Arun
 Director

Auro Sundram Ply & Door Pvt. Ltd.

Schoudhary
 Director



Lease Liability

The lease payments that are not paid at the commencement date are discounted using the interest rate implicit in the lease. If that rate cannot be readily determined, which is generally the case for leases in the Company, the lessee's incremental borrowing rate is used.

Right of Use (ROU) Assets

The ROU assets comprise the initial measurement of the corresponding lease liability, lease payments made at or before the commencement day and any initial direct costs. They are subsequently measured at cost less accumulated depreciation and impairment losses.

ROU assets are depreciated over the shorter period of the lease term and useful life of the underlying asset. If the Company is reasonably certain to exercise a purchase option, the ROU asset is depreciated over the underlying asset's useful life. The depreciation starts at the commencement date of the lease.

The ROU assets are not presented as a separate line in the Balance Sheet but presented alongside owned assets as a separate column in the PPE note under "Notes forming part of the Financial Statement".

h. Inventories

Inventories are valued at the lower of cost and net realisable value.

Costs incurred in bringing each product to its present location and conditions are accounted for as follows:

(i) Raw materials, Stores and Spares: These are valued at lower of cost and net realisable value. However, material and other items held for use in production of inventories are not written down below cost if the finished products in which they will be incorporated are expected to be sold at or above cost. Cost is determined on weighted average basis.

(ii) Finished goods and work in progress: These are valued at lower of cost and net realisable value. Cost includes cost of direct materials and labour and a proportion of manufacturing overheads based on the normal operating capacity. Cost is determined on weighted average basis.

(iii) Traded goods: These are valued at lower of cost and net realisable value. Cost includes cost of purchase and other costs incurred in bringing the inventories to their present location and condition. Cost is determined on weighted average basis.

i. Retirement and other Employee Benefits

Short-term employee benefit obligations are measured on an undiscounted basis and are expensed as the related service is provided. A liability is recognised for the amount expected to be paid e.g., under short-term cash bonus, if the Company has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee, and the amount of obligation can be estimated reliably.

Retirement benefit in the form of Provident Fund is a defined contribution scheme and the Company recognizes contribution payable to the provident fund scheme as expenditure when an employee renders the related service.

Gratuity liability, being a defined benefit obligation, is provided for on the basis of an actuarial valuation made at the end of each financial year by a qualified actuary using projected unit credit method.

The Company treats accumulated leaves expected to be carried forward beyond twelve months as long term employee benefit for measurement purposes. Such long term compensated absences are provided for based on the actuarial valuation using the projected unit credit method at the end of each financial year. The Company does not have an unconditional right to defer the settlement for the period beyond 12 months and accordingly entire leave liability is shown as current liability.

j. Financial Instruments

Financial Assets

All financial assets are recognised on trade date when the purchase of a financial asset is under a contract whose term requires delivery of the financial asset within the timeframe established by the market concerned. Financial assets are initially measured at fair value, plus transaction costs, except for those financial assets which are classified at fair value through profit or loss (FVTPL) at inception. All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value.

The Company derecognises a financial asset only when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another entity delivered to or by the Company which generally coincides with the trade date.

Classification of financial assets

Financial assets are classified as 'equity instrument' if it is a non-derivative and meets the definition of 'equity' for the issuer (under Ind AS 32 Financial Instruments: Presentation). All other non-derivative financial assets are 'debt instruments'.

(i) Subsequent Measurement

(a) Debt Instruments at Amortised Cost

Such financial assets are subsequently measured at amortised cost using the effective interest rate (EIR) method. This category generally applies to trade receivables, cash and bank balances, loans and other financial assets of the company.

(b) Equity Instruments at Fair Value through Other Comprehensive Income (FVTOCI)

If the Company decides to classify an equity instrument as at Fair Value through Other Comprehensive Income ("FVTOCI"), then all fair value changes on the instrument, excluding dividends, are recognized in the OCI. There is no recycling of the amounts from OCI to statement of profit and loss, even on sale of investment. However, the Company may transfer the cumulative gain or loss within equity.

Auro Sundram Ply & Door Pvt. Ltd.

Aravind
Director

Auro Sundram Ply & Door Pvt. Ltd.

Shoukany
Director



(c) Equity instruments at fair value through profit or loss (FVTPL)

Equity instruments included within the FVTPL category are measured at fair value with all changes recognized in the statement of profit and loss.

(d) Equity Instruments in subsidiaries

Equity investments in Subsidiaries are carried at Cost, in accordance with option available in Ind AS 27 "Separate Financial Statements". Investment carried at cost are subject to impairment test as per Ind AS 36 when indication of potential impairment exists.

Impairment of Financial Assets-

Impairment Financial assets, other than those at FVTPL, are assessed for indicators of impairment at the end of each reporting period. Ind AS 109 requires expected credit losses to be measured through a loss allowance.

Financial liabilities

Financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument. Financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition of financial liabilities (other than financial liabilities at fair value through profit or loss) are deducted from the fair value measured on initial recognition of financial liability. They are measured at amortised cost using the effective interest method.

The Company derecognises financial liabilities when, and only when, the Company's obligations are discharged, cancelled, or have expired.

Disclosure related to Fair value measurement of financial instruments.

Offsetting of Financial Instruments

Financial assets and financial liabilities are offset and the net amount is reported in the balance sheet if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realise the assets and settle the liabilities simultaneously.

Fair Value Measurement

The Company measures financial instruments, such as, quoted investments at fair value at each balance sheet date.

For assets and liabilities that are recognised in the financial statements at fair value on recurring basis the company determines whenever transfers have occurred between levels in the hierarchy by reassessing categorisation at the end of each reporting period and discloses the same.

k. Cash and cash equivalents

The Company considers all highly liquid investments, which are readily convertible into known amounts of cash that are subject to an insignificant risk of change in value, and have maturities of less than 3 months from the date of such deposits, to be cash equivalents. Cash and cash equivalents consist of balances with banks which are unrestricted for withdrawal and usage.

l. Bank balances other than cash and cash equivalents

The Company considers balances and deposits with banks having maturity of more than three months but less than 12 months to be bank balances other than Cash & Cash Equivalents.

m. Trade receivables

Trade receivables are measured at their transaction price unless it contains a significant financing component in accordance with Ind AS 115. Trade receivables are held with the objective of collecting the contractual cash flows and therefore are subsequently measured at amortised cost less loss allowance, if any.

n. Earnings per equity share (EPS)

Basic earnings per share is computed by dividing profit or loss attributable to equity shareholders of the Company by the weighted average number of equity shares outstanding during the year. For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

o. Equity share capital

An equity instrument is any contract that evidences a residual interest in the assets of an entity after deducting all of its liabilities. Equity instruments issued by the Company are recognised at the proceeds received, net of direct issue costs.

p. Trade payables

Trade payables represent liabilities for goods and services provided to the Company and are unpaid at the reporting period. The amounts are unsecured and usually paid within time limits as contracted. Trade and other payables are presented as current liabilities unless the payment is not due within 12 months after the reporting period.

They are recognised initially at their transactional value which represents the fair value and subsequently measured at amortised cost using the effective interest method wherever applicable.

q. Financial Instrument

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique.

The Company has an established control framework with respect to the measurement of fair values. In estimating the fair value of an asset or a liability, the Company takes into account the characteristics of the asset or liability if market participants would take those characteristics into account when pricing the asset or liability at the measurement date. The management has overall responsibility for overseeing all significant fair value measurements and it regularly reviews significant unobservable inputs and valuation adjustments. If third party information, such as broker quotes or pricing services, is used to measure fair values, then the valuation team assesses the evidence obtained from the third parties to support the conclusion that these valuations meet the requirements of Ind AS, including the level in the fair value hierarchy in which the valuations should be classified. Fair value for measurement and/or disclosure purposes in the financial statement is determined on such a basis, except for share-based payment transactions, leasing transactions and measurements that have some similarities to fair value but are not fair value, such as net realisable value in Inventories or value in use in Impairment of Assets.

Auro Sundram Ply & Door Pvt. Ltd.

Arindam
Director

Auro Sundram Ply & Door Pvt. Ltd.

S. Chaudhary
Director



The estimated fair value of the Company's financial instruments is based on market prices and valuation techniques. Valuations are made with the objective to include relevant factors that market participants would consider in setting a price, and to apply accepted economic and financial methodologies for the pricing of financial instruments. References for less active markets are carefully reviewed to establish relevant and comparable data.

The fair values of the financial assets and liabilities are included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in forced or liquidation sale

r. Provisions (other than employee benefits)

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. If the effect of the time value of money is material, provisions are discounted at a current pre-tax rate that reflects the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost. The amortisation or "unwinding" of the discount applied in establishing the provision is charged to the income statement in each accounting period. The amortisation of the discount is shown within finance costs in profit or loss.

s. Contingent Liabilities

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made. Contingent assets are neither recognised nor disclosed in the financial statements.

2.4 Use of Estimates and Management Judgements

The preparation of financial statements in conformity with the recognition and measurement principles of Ind AS requires management of the Company to make estimates and judgements that affect the reported balances of assets and liabilities, disclosures of contingent liabilities as at the date of financial statements and the reported amounts of income and expenses for the periods presented. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and future periods are affected.

The Company uses the following critical accounting judgements, estimates and assumptions in preparation of its financial statements:

a. Defined Benefit Plans –

The cost of the employment benefits such as gratuity and leave obligation are determined using actuarial valuations. An actuarial valuation involves making various assumptions that may differ from actual developments in the future. These include the determination of the discount rate, future salary increases and mortality rates. Due to the complexities, involved in the valuation and its long-term nature, a defined benefit obligation is highly sensitive to changes in these assumptions. All assumptions are reviewed at each reporting date. Further details about gratuity obligations are given in note no. 28.

b. Useful lives of depreciable/ amortisable assets (tangible and intangible) -

Management reviews its estimate of the useful lives of depreciable/ amortisable assets at each reporting date, based on the expected utility of the assets. Uncertainties in these estimates relate to technical and economic obsolescence that may change the utility of certain software, customer relationships, IT equipment and other plant and equipment (refer note 3).

c. Recognition of current tax and deferred tax -

The Company uses judgements based on the relevant rulings in the areas of allocation of revenue, costs, allowances, and disallowances which is exercised while determining the provision for income tax. Deferred income tax expense is calculated based on the differences between the carrying value of assets and liabilities for financial reporting purposes and their respective tax basis that are considered temporary in nature. Valuation of deferred tax assets is dependent on management's assessment of future recoverability of the deferred benefit. Expected recoverability may result from expected taxable income in the future, planned transactions or planned tax optimizing measures. Economic conditions may change and lead to a different conclusion regarding recoverability (refer note 6 and 17).

2.5 Recent Pronouncements

Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time. For the year ended March 31, 2025, MCA has not notified any new standards or amendments to the existing standards applicable to the Company

Auro Sundram Ply & Door Pvt. Ltd.

Akshay
Director

Auro Sundram Ply & Door Pvt. Ltd.

S. Choudhary
Director



3. Property, Plant and Equipments & Capital Work In-Progress

Gross Block

Particulars	Land & Site Development	Factory Building	Computers	Electrical Installations	Furniture & Fixtures	Office Equipment	Plant & Machinery	Vehicles	Intangible assets	Right Of Use Asset (Lease Land)	Total	Capital work in progress
Balance as at 1st April 2023	713.54	645.27	24.79	162.47	3.99	24.00	2549.30	72.50	8.54	45.67	4250.07	109.51
Additions during the year	-	66.45	6.15	-	-	6.11	232.39	18.26	0.75	-	330.11	222.54
Deletions during the year	-	-	-	-	-	-	109.44	-	-	-	109.44	298.84
Balance as at 31st March, 2024	713.54	711.72	30.94	162.47	3.99	30.11	2672.25	90.76	9.29	45.67	4470.74	33.21
Additions during the year	-	-	1.14	-	-	5.90	38.05	-	-	-	45.09	45.43
Deletions during the year	-	-	-	-	-	-	-	-	-	-	-	23.12
Balance as at 31st March, 2025	713.54	711.72	32.08	162.47	3.99	36.01	2710.30	90.76	9.29	45.67	4515.83	55.52

Depreciation

Particulars	Land & Site Development	Factory Building	Computers	Electrical Installations	Furniture & Fixtures	Office Equipment	Plant & Machinery	Vehicles	Intangible assets	Right Of Use Asset (Lease Land)	Total	Capital work in progress
Balance as at 1st April 2023	-	345.60	23.50	130.56	3.05	21.24	1448.69	59.35	7.99	7.61	2047.59	-
Provided during the year	-	30.92	1.31	7.42	0.21	2.47	215.58	3.90	0.12	3.04	264.97	-
Deletion during the year	-	-	-	-	-	-	77.06	-	-	-	77.06	-
Balance as at 31st March, 2024	-	376.52	24.81	137.98	3.26	23.71	1587.21	63.25	8.11	10.65	2235.50	-
Provided during the year	-	31.70	3.13	5.32	0.16	3.56	192.71	8.02	0.29	3.04	247.93	-
Deletion during the year	-	-	-	-	-	-	-	-	-	-	-	-
Balance as at 31st March, 2025	-	408.22	27.94	143.30	3.42	27.27	1779.92	71.27	8.40	13.69	2483.43	-

Net Block

Particulars	Land & Site Development	Factory Building	Computers	Electrical Installations	Furniture & Fixtures	Office Equipment	Plant & Machinery	Vehicles	Intangible assets	Right Of Use Asset (Lease Land)	Total	Capital work in progress
Balance as at 31st March, 2024	713.54	335.20	6.13	24.49	0.73	6.40	1085.04	27.51	1.18	35.02	2235.24	33.21
Balance as at 31st March, 2025	713.54	303.50	4.14	19.17	0.57	8.74	930.38	19.49	0.89	31.98	2032.40	55.52

Note:


- For assets pledged against borrowings Refer Note no. 13
- The Company is not having any intangible assets under development during the current year ended 31st March, 2025 and previous year ended 31st March, 2024.
- The Company has not revalued its Property, Plant Equipment during the year ending 31st March, 2025 and also during the previous period ending 31st March, 2024.
- The Company has not revalued its Intangible assets during the year ending 31st March, 2025 and also during the previous year ended 31st March, 2024.
- The Company has performed an assessment of its Property Plant and Equipment, Intangible Assets, ROU Assets and Capital work in progress for possible triggering events or circumstances for an indication of impairment and has concluded that there were no triggering events or circumstances that would indicate the Property Plant and Equipment or Intangible Asset or ROU Asset or Capital work in progress are impaired.


Capital Work in Progress (CWIP) ageing schedule

CWIP	Amount in CWIP for a period of					Total	
	As at March 31, 2025						
	Less than 1 year	1-2 years	2-3 Years	More than 3 years			
Projects in progress	22.31	33.21	-	-	-	55.52	
Projects temporarily suspended	-	-	-	-	-	-	

CWIP	Amount in CWIP for a period of					Total	
	As at March 31, 2024						
	Less than 1 year	1-2 years	2-3 Years	More than 3 years			
Projects in progress	33.21	-	-	-	-	33.21	
Projects temporarily suspended	-	-	-	-	-	-	




Auro Sundram Ply & Door Pvt. Ltd.
 Director


Auro Sundram Ply & Door Pvt. Ltd.
 Director

Amount in INR (In Lakhs)

4. Investments		As at March 31, 2025	As at March 31, 2024
Investment in Subsidiaries (at cost)	No. of shares		
Asis Plywood Limited (@ Rs. 0.10/- per equity share) Face Value Rs. 10/- per equity share	11,69,910	1.17	1.17
		1.17	1.17

5. Other Financial Assets (at amortised cost) <i>Unsecured considered good</i>		As at March 31, 2025	As at March 31, 2024
Non-Current			
Security Deposits		51.86	49.12
		51.86	49.12
Current			
Security Deposits		0.20	3.00
		0.20	3.00

6. Income Tax		As at March 31, 2025	As at March 31, 2024
(i) Income Tax recognised in Statement of Profit & Loss			
Current Income Tax		41.33	-
Tax expenses for earlier years		3.57	5.29
Deferred Tax		-41.60	-27.24
		3.30	-21.95
(ii) Income Tax reported in Other Comprehensive Income (OCI)			
Tax on net loss/(gain) on remeasurement of defined benefit plan		-4.87	-7.26
		-4.87	-7.26
(iii) Reconciliation of estimated Income Tax expenses at India's Statutory rate to Income Tax expenses reported in Statement of Profit & Loss			
Accounting profit before income tax		165.20	-190.21
India's statutory Income Tax rate as applicable		27.82%	27.82%
Estimated Income tax expenses		45.96	-52.92
Expenses not deductible/(chargeable) for tax purpose		-	-11.53
Tax expenses / (benefits) not recognized		-41.33	36.91
Others		-	0.30
Income tax expense reported in Statement of Profit and Loss		-0.27	-27.24
(iv) Deferred Tax Assets/ (Liabilities)			
Impact of expenditure charged to the Statement of Profit and Loss in the current year but allowed for tax purposes on payment basis		-60.42	-33.31
Property, Plant & Equipment: Impact of difference between tax depreciation and depreciation/ amortisation charged for the financial reporting		-18.41	-8.79
		-78.83	-42.10

(v) Movement in deferred tax assets and liabilities	As at 1st April, 2023	Recognised in Statement of Profit & Loss	Recognised in OCI	As at 31st March, 2024	Recognised in Statement of Profit & Loss	Recognised in OCI	As at March 31, 2025
Deferred Tax (Assets)/Liabilities							
- Impact of expenditure charged to the Statement of Profit and Loss in the current year but allowed for tax purposes on payment basis	-29.04	-11.53	7.26	-33.31	-31.98	4.87	-60.42
- Property, Plant & Equipment: Impact of difference between tax depreciation and depreciation/ amortisation charged for the financial reporting	6.92	-15.71	-	-8.79	-9.62	-	-18.41
Deferred Tax (Assets)/Liabilities	-22.12	-27.24	7.26	-42.10	-41.60	4.87	-78.83

Cost of Land has not been considered as Property, Plant & Equipments for the purpose of computing Deferred Tax (Assets)/Liabilities as the same is not a depreciable asset.

7. Inventories		As at March 31, 2025	As at March 31, 2024
(At Lower of cost and net realisable value)			
a) Raw materials		982.04	876.62
b) Work-in-progress		425.73	1148.96
c) Finish Goods		1119.83	0.00
d) Stores, spare parts, etc		98.76	108.87
		2626.36	2134.45

Auro Sundram Ply & Door Pvt. Ltd.

[Signature]
Director

Auro Sundram Ply & Door Pvt. Ltd.

[Signature]
Director



8. Trade Receivables	As at March 31, 2025	As at March 31, 2024
- Trade Receivables considered good - Secured ¹	-	-
- Trade Receivables considered good - Unsecured	1283.28	1488.44
- Trade Receivables which have significant increase in credit risk	26.31	4.06
	1309.59	1492.50
Less: Loss Allowance on Trade Receivable considered good-Unsecured	-	-
Less: Loss Allowance on Trade Receivable which have significant increase in credit risk	26.31	-
	26.31	-
Net Total Debtors	1283.27	1492.50
- Receivables from related parties (Refer Note 31)	1262.55	1430.66
- Others	20.72	61.84
Total Trade Receivables	1283.27	1492.50

No debts are due from directors and other officers of the company.
Trade receivables are non-interest bearing and are generally on terms of 0-90 days.

Trade receivables Ageing Schedule

Particulars	Outstanding from due date of payment as on March 31, 2025						Total
	Not Due	Upto 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed							
Considered good	1262.55	5.49	4.29	10.94	-	-	1283.27
Which have significant increase in credit risk	-	-	-	-	-	-	-
Credit impaired	-	-	-	-	-	-	-
Disputed							
Considered good	-	-	-	-	-	-	-
Which have significant increase in credit risk	-	-	-	-	-	26.31	26.31
Credit impaired	-	-	-	-	-	-	-
Less: Loss allowance	-	-	-	-	-	-26.31	-26.31
Total	1262.55	5.49	4.29	10.94	-	-	1283.27

Particulars	Outstanding from due date of payment as on March 31, 2024						Total
	Not Due	Upto 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed							
Considered good	1160.76	284.07	8.32	30.79	4.50	-	1488.44
Which have significant increase in credit risk	-	-	-	-	-	-	-
Credit impaired	-	-	-	-	-	-	-
Disputed							
Considered good	-	-	-	-	-	-	-
Which have significant increase in credit risk	-	-	-	-	-	4.06	4.06
Credit impaired	-	-	-	-	-	-	-
Less: Loss allowance	-	-	-	-	-	-	-
Total	1160.76	284.07	8.32	30.79	4.50	4.06	1492.50

9. Cash and Cash Equivalents	As at March 31, 2025	As at March 31, 2024
a) Balances with banks		
- On Current accounts	-	39.32
b) Cash on hand	0.03	3.76
	0.03	43.08
There is no repatriation restrictions with regard to cash and cash equivalent as at the end of the reporting period and prior periods.		
c) Bank Balances other than above	76.34	44.08
Margin Money Deposits with Original Maturity of more than 3 months but less than 12 months		
	76.34	44.08

10. Other Assets	As at March 31, 2025	As at March 31, 2024
Non-Current		
a) Capital Advance	-	-
b) Advance to subsidiary (Refer Note 31)	262.86	262.86
	262.86	262.86
Current		
a) Capital Advance	-	-
b) Balance with Statutory/Govt. Authorities	8.29	52.08
c) Advance to supplier	545.52	306.32
d) Advance to Staff	10.44	8.62
e) Prepayments	13.96	14.58
f) Interest accrued but not due on Deposites	4.12	1.19
	582.33	382.79

Auro Sundram Ply & Door Pvt. Ltd.

Axwly
Director

Auro Sundram Ply & Door Pvt. Ltd.

Schoudhary
Director



11. Equity Share Capital	31st March, 2025	31st March, 2024
Authorised 10,00,000 (31st March, 2024: 10,00,000) Equity Shares of INR 10 each	100.00	100.00
Issued, subscribed and fully paid equity share capital 10,00,000 (31st March, 2024: 10,00,000) Equity Shares of INR 10 each	100.00	100.00
	100.00	100.00

a) There is no change in number of shares in current year and previous year.

b) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

Equity Shares	31st March 2025		31st March 2024	
	No. of shares	INR in Lakhs	No. of shares	INR in Lakhs
At the beginning of the year	10,00,000	100.00	10,00,000	100.00
Issued during the year	-	-	-	-
Outstanding at the end of the year	10,00,000	100.00	10,00,000	100.00

c) Terms / rights attached to equity shares

The Company has only one class of shares referred to as equity shares having a par value of Rs. 10 each. Each holder of equity shares is entitled to one vote per share. Each holder is entitled to dividend, when declared and approved in Annual General Meeting.
In the event of liquidation of the Company, the equity shareholders shall be entitled to receive remaining assets of the Company. The distribution will be in proportion to the number of equity shares held by the shareholders.

d) Details of the Share holders holding more than 5% shares in the company

Name of Share Holders	31st March 2025		31st March 2024	
	No. of shares	Percentage	No. of shares	Percentage
Equity shares of Rs.10 each fully paid				
Century Plyboards (I) Ltd.	5,10,000	51.00%	5,10,000	51.00%
Shri Anil Kumar Choudhary	3,93,000	39.30%	3,93,000	39.30%
Smt. Sunita Devi Choudhary	97,000	9.70%	97,000	9.70%

As per records of the company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents legal ownerships of shares.

e) Shares held by holding company

Out of equity shares issued by the company, shares held by its holding company, ultimate holding company and their subsidiaries/ associates are

Name of Share Holders	31st March 2025		31st March 2024	
	No. of shares	Percentage	No. of shares	Percentage
Century Plyboards (I) Ltd.	5,10,000	51.00%	5,10,000	51.00%

f) Disclosure of shareholding of promoters

Shares held by promoters at the end of the year

Promoter name	As at March 31, 2025			As at March 31, 2024		
	No. of shares	% of total shares	% Change during the year	No. of shares	% of total shares	% Change during the year
Century Plyboards (I) Ltd.	5,10,000	51.00	-	5,10,000	51.00	-
Anil Kumar Choudhary	3,93,000	39.30	-	3,93,000	39.30	-
Sunita Choudhary	97,000	9.70	-	97,000	9.70	-

g) There are NIL (Previous year NIL) shares reserved for issue under option and contracts/commitment for the sale of shares/disinvestment.

h) During the period of five years immediately preceding the reporting date:

- No shares were issued for consideration other than cash
- No bonus shares were issued
- No shares were bought back

i) There are NIL (Previous year NIL) securities convertible into Equity/ Preference Shares.

j) There are NIL (Previous year NIL) calls unpaid including calls unpaid by Directors and Officers as on the balance sheet date.

k) No shares were forfeited during the year or during the previous year.

12. Other Equity	Securities Premium Reserve	Retained Earnings	Total
Balance at 31st March ,2023	394.00	2330.21	2724.21
Profit for the year	0.00	-168.26	-168.26
Other Comprehensive Income for the year, net of tax	0.00	18.84	18.84
Balance at 31st March, 2024	394.00	2180.79	2574.79
Profit for the year	-	161.90	161.90
Other Comprehensive Income for the year, net of tax	-	14.50	14.50
Balance at 31st March, 2025	394.00	2357.19	2751.19

Securities Premium :- The Securities Premium Reserve had been created on issue of equity shares.

Retained Earnings: Amount of retained earnings represents accumulated profit and losses of the Company as on reporting date. Such profits and losses are after adjustment of payment of dividend, transfer to any reserves as statutorily required and adjustment for remeasurement gain loss on defined benefit plan.

Auro Sundram Ply & Door Pvt. Ltd.

Axindya
Director

Auro Sundram Ply & Door Pvt. Ltd.

Schoudhary
Director



		Amount in INR (In Lakhs)	
13. Borrowings (at amortised cost)		As at March 31, 2025	As at March 31, 2024
Non Current Borrowings			
Secured			
From Banks			
Term Loan		782.73	921.37
Less: Current Maturity of Non-Current		152.94	137.33
		629.79	784.04
Current Borrowings			
Secured			
From Banks			
Working Capital Loan		1738.99	1748.68
Current Maturity of Non-Current Borrowing		152.94	137.33
Bank OD A/c- HDFC current		9.69	
		1901.62	1886.01

Note:

(a) Term Loan of Rs. 115.49 Lakhs (as at March 31, 2024 - Rs. 164.82 Lakhs) carries interest at 9.25% is repayable after 24 months of principal moratorium in 36 monthly installment starting from March, 2024 and is secured by 1st charge on Industrial Property Unit at Raipur industrial area.

(b) Term Loan of Rs. 667.24 Lakhs (as at March 31, 2024 - Rs. 756.55 Lakhs) carries interest at 8.50% is repayable in 84 monthly installment and is secured by 1st charge on Industrial Property Unit at Raipur industrial area.

(c) Cash credit from HDFC bank amounting to Rs. 1738.99 lakhs (as at March 31, 2024 - Rs. 1748.68 Lakhs) is secured by way of first charge on all current assets and Property, Plant & Equipments of the Company, & same was also guaranteed by the personal guarantee of three directors of the Company namely Shri Anil Kumar Chaudhary, Smt. Sunita Devi Chaudhary. The above cash credit is repayable on demand and carries interest @ 7.50 to 9.15% p.a.

(d) Borrowings secured against current assets -The Company has filed quarterly returns or statements with the banks in lieu of the sanctioned working capital facilities, which are in agreement with the books of account other than those as set out below:

Quarter ended	Particulars	Amount as per books of account	Amount as reported in the quarterly return/ statement	Amount of difference	Reason for material discrepancy
Jun-24	Stock	1695.18	1695.18	0.00	
	Debtors	1618.15	1618.15	0.00	
	Adv.to Supplier	342.41	342.41	0.00	
	Creditors	1125.05	1016.63	108.43	Refer Note 3
	Adv.from Customer	0.00	0.00	0.00	
Sep-24	Stock	1941.36	1941.36	0.00	
	Debtors	1766.73	1794.41	-27.68	Refer Note 1
	Adv.to Supplier	967.96	967.96	0.00	
	Creditors	1773.27	1747.78	25.50	Refer Note 3
	Adv.from Customer	0.00	0.00	0.00	
Dec-24	Stock	2205.90	2205.90	0.00	
	Debtors	2061.41	2091.64	-30.22	Refer Note 1
	Adv.to Supplier	57.02	57.02	0.00	
	Creditors	1067.18	1067.18	0.00	
	Adv.from Customer	0.00	0.00	0.00	
Mar-25	Stock	2626.36	2626.37	-0.01	
	Debtors	1283.27	1310.55	-27.28	Refer Note 2
	Adv.to Supplier	545.52	545.52	0.00	
	Creditors	1069.08	1032.69	36.38	Refer Note 3
	Adv.from Customer	3.52	3.52	0.00	
Jun-23	Stock	1817.33	1817.33	0.00	
	Debtors	1554.96	1555.24	-0.27	
	Adv.to Supplier	139.20	139.20	0.00	
	Creditors	1367.37	1312.51	54.86	Refer Note 3
	Adv.from Customer	5.61	5.61	0.00	
Sep-23	Stock	1412.54	1412.54	0.00	
	Debtors	1697.72	1697.72	0.00	
	Adv.to Supplier	295.02	323.98	-28.96	Refer Note 5
	Creditors	1140.51	1147.58	-7.07	Refer Note 5
	Adv.from Customer	2.98	2.98	0.00	
Dec-23	Stock	2214.72	2214.72	0.00	
	Debtors	1984.62	1984.66	-0.04	
	Adv.to Supplier	343.46	343.46	0.00	
	Creditors	1553.59	1456.94	96.65	Refer Note 3
	Adv.from Customer	3.00	3.00	0.00	
Mar-24	Stock	2134.45	2155.05	-20.59	Refer Note 4
	Debtors	1492.50	1494.49	-1.99	
	Adv.to Supplier	306.32	310.94	-4.62	
	Creditors	1081.61	984.09	97.52	Refer Note 3
	Adv.from Customer	0.03	3.00	-2.96	

Note 1 - Trade receivable there is difference due to credit notes issued or sales reversal, not reported in Stock Statement

Note 2 - Trade receivable there is difference due to allowance for doubtful debts provided at year end

Note 3 - Trade Payables (Creditors) as per books of accounts includes provision for expenses payable, not reported in Stock Statement.

Note 4 - The difference in reporting is due to rectification in valuation rate of inventory.

Note 5 - Certain invoices were received after filing of quarterly return

Auro Sundram Ply & Door Pvt. Ltd.

Axwag
Director

Auro Sundram Ply & Door Pvt. Ltd.

shoudhary
Director



14. Current Trade Payables	As at March 31, 2025	As at March 31, 2024
Trade payable for goods & services		
a) Total outstanding dues of Micro and small enterprises	178.18	238.16
b) Total outstanding dues of creditors other than Micro and small enterprises*	890.89	762.58
	1069.07	1000.74

*Trade Payable for Rs. 1.91 Lakh (Rs.NIL as on 31.03.2024) is payable to M/s Century Ply (I) Limited, Kolkata, which is a holding company of M/s Auro sundram Ply & Door Private Limited.

Trade Payables Ageing Schedule

Particulars	Outstanding as on March 31, 2025 from due date of payment						Total
	Unbilled Due	Not Due	Upto 1 Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed outstanding dues of micro enterprises and small enterprises	-	178.18	-	-	-	-	178.18
Undisputed outstanding dues of creditors other than micro enterprises and small enterprises	42.38	424.09	406.49	17.93	-	-	890.89
Disputed dues of micro enterprises and small enterprises	-	-	-	-	-	-	-
Disputed dues of creditors other than micro enterprises and small enterprises	-	-	-	-	-	-	-
Total	42.38	602.27	406.49	17.93	-	-	1069.07

Particulars	Outstanding as on March 31, 2024 from due date of payment						Total
	Unbilled Due	Not Due	Upto 1 Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed outstanding dues of micro enterprises and small enterprises	-	137.27	100.89	-	-	-	238.16
Undisputed outstanding dues of creditors other than micro enterprises and small enterprises	-	599.47	162.96	0.16	-	-	762.59
Disputed dues of micro enterprises and small enterprises	-	-	-	-	-	-	-
Disputed dues of creditors other than micro enterprises and small enterprises	-	-	-	-	-	-	-
Total	-	736.74	263.85	0.16	-	-	1000.74

Based on the information/documents available with the company, information as per the requirements of section 22 of the Micro, Small and Medium Enterprises Development Act, 2006

Particulars	As at 31st March 2025	As at 31st March 2024
Principal Amount due	178.18	238.16
Interest due on above	-	-
Amount of interest paid in terms of Sec 16 of the Micro, Small and Medium Enterprise Development Act 2006	-	-
Amount of interest due and payable for the period of delay Amount of Interest accrued and remaining unpaid as at year end	-	-
Amount of further interest remaining due and payable in the succeeding year	-	-

15. Other Financial Liabilities (at amortised cost)	As at March 31, 2025	As at March 31, 2024
Interest accrued but not due on borrowings	5.26	6.66
Trade deposits	6.00	6.00
Employee Benefits Payable	233.20	84.56
	244.46	97.22

16. Other Liabilities	As at March 31, 2025	As at March 31, 2024
Non-Current		
a) Deferred revenue (CIS)	24.83	28.83
	24.83	28.83
Current		
a) Taxes and duties payable	50.64	51.22
b) Advances from customers	3.52	0.03
c) Expenses Payable	54.85	80.87
d) Deferred revenue (CIS)	4.00	4.00
	113.01	136.12

17 A. Current Tax Assets (Net)	As at March 31, 2025	As at March 31, 2024
Provision for Income Tax (Net of Advance Tax)	-	37.37
	-	37.37

17 B. Current Tax Liabilities (Net)	As at March 31, 2025	As at March 31, 2024
Provision for Income Tax (Net of Advance Tax)	11.73	-
	11.73	-

18. Provisions	As at March 31, 2025	As at March 31, 2024
Provision for Employee Benefits:		
a) Non-Current		
Gratuity	139.70	90.67
	139.70	90.67
b) Current		
Gratuity	11.10	9.77
Leave Encashment	16.70	12.80
	27.80	22.57

Auro Sundram Ply & Door Pvt. Ltd.

A. K. Roy
Director

Auro Sundram Ply & Door Pvt. Ltd.

Schoudhary
Director



19. Revenue from Operations	Year Ended March 31, 2025	Year Ended March 31, 2024
Revenue from Operations		
Sale of Products	13723.51	13726.49
Revenue from Operations (Net)	13723.51	13726.49

A. Nature of goods and services

The following is a description of principal activities separated by reportable segments from which the Company generated its
The Company is engaged in the manufacturing of Plywood, Blockboards and Flush Doors and generates revenue from the sale

B. Diaggregation of revenue

In the following table, revenue is disaggregated by primary geographical market, major product lines and timing of revenue

	Year Ended March 31, 2025	Year Ended March 31, 2024
I) Primary Geographical Markets		
Within India	13723.51	13726.49
Outside India	-	-
Total	13723.51	13726.49
II) Major Products		
Plywood	6035.00	6328.47
Blockboard	6209.12	5394.90
Flush Doors	1348.97	1762.74
Others	130.42	240.38
Total	13723.51	13726.49
III) Timing of Revenue		
At a point in time	13723.51	13726.49
Over time	-	-
Total	13723.51	13726.49
IV) Contract Duration		
Long Term	-	-
Short Term	13723.51	13726.49
Total	13723.51	13726.49
V) Sales Channel		
Direct to Customers	13723.51	13726.49
Through Intermediaries	-	-
Total	13723.51	13726.49

20. Other Income	Year Ended March 31, 2025	Year Ended March 31, 2024
Interest Income on Security and Margin Money Deposits	7.02	4.13
Deferred Revenue Income (CIS)	4.00	4.00
Unspent liability written back	32.10	9.81
Insurance Claim	-	8.32
Interest on I.Tax refund	1.28	-
Forex Fluctuation Gain/(Loss)	-1.05	-
	43.35	26.26

Auro Sundram Ply & Door Pvt. Ltd.

Akash
Director

Auro Sundram Ply & Door Pvt. Ltd.

Schoudhary
Director



21. Cost of Raw Materials Consumed	Year Ended March 31, 2025	Year Ended March 31, 2024
Inventory at the beginning of the Year	876.62	768.54
Add : Purchases (Net)	10192.53	11240.08
	11069.15	12008.62
Less : Inventory at the end of the Year	982.04	876.62
Cost of Raw Material Consumed	10087.11	11132.00

22. (Increase)/Decrease in Inventories	Year Ended March 31, 2025	Year Ended March 31, 2024
Inventories at the beginning of the Year	1148.96	416.07
Work in Progress	-	-
Finished Goods	-	-
	1148.96	416.07
Inventories at the end of the Year	425.73	1148.96
Work in Progress	1119.83	-
Finished Goods	1545.56	1148.96
	-396.60	-732.89

23. Employee Benefits Expenses	Year Ended March 31, 2025	Year Ended March 31, 2024
Salaries, Wages, Bonus, etc	1763.79	1339.95
Contribution to Provident, Gratuity and other Funds	197.48	136.27
Employees Welfare Expenses	19.20	22.86
	1980.47	1499.08

24. Depreciation and Amortisation Expense	Year Ended March 31, 2025	Year Ended March 31, 2024
Depreciation on Tangible Assets (Refer Note No. 3)	244.60	261.81
Amortisation of Intangible Assets (Refer Note No. 3)	0.29	0.12
Depreciation on Right of Use Assets (Refer Note No. 3)	3.04	3.04
	247.93	264.97

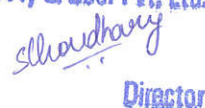
25. Finance Costs	Year Ended March 31, 2025	Year Ended March 31, 2024
Interest Expenses	208.85	196.25
Bank Charges	3.46	1.91
Loan Processing Fee	-	5.90
	212.31	204.06

Auro Sundram Ply & Door Pvt. Ltd.



Director

Auro Sundram Ply & Door Pvt. Ltd.



Director


26. Other Expenses	Year Ended March 31, 2025	Year Ended March 31, 2024
Stores & Spare parts consumed	259.19	335.48
Power and Fuel	552.39	525.37
Insurance	22.60	21.29
Rent	16.68	17.56
Repairs & Maintenance	195.25	129.14
Transport & Freight	323.27	376.65
Advertisement, Publicity and Sales Promotion	5.41	5.40
Communication Expenses	3.34	4.27
Bad Debts	1.84	7.90
Loss on sale of Property, Plant & Equipments	-	6.31
Auditors' Remuneration	3.00	3.00
Allowance on Trade Receivable which have significant increase in credit risk	26.31	-
Charity and Donations	0.54	0.91
Miscellaneous Expenses	60.62	142.46
	1470.44	1575.74

Payment to Auditor	Year Ended March 31, 2025	Year Ended March 31, 2024
As Auditor		
Audit Fees	3.00	3.00
For other services (Limited Review)	-	-
Reimburshment of expenses	-	-
	3.00	3.00

27. Earning per Share (EPS)

In terms of Ind AS- 33 on "Earning Per Share" the calculation of EPS is given below:

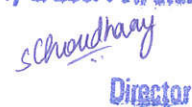
Particulars	Year Ended March 31, 2025	Year Ended March 31, 2024
Profit after tax as per the Statement of Profit & Loss	161.90	-168.26
Profit available for Equity Shareholders	161.90	-168.26
Weighted average number of Equity Shares outstanding during the year	10,00,000	10,00,000
Nominal value of equity shares (₹)	10	10
Basic and Diluted earnings per share (EPS) (₹)	16.19	-16.83

Auro Sundram Ply & Door Pvt. Ltd.



Director

Auro Sundram Ply & Door Pvt. Ltd.



Director


28. Gratuity and Other Post Employment Benefit Plans

The Company has a defined benefit gratuity plan. Every employee who has completed five years or more of service is entitled to Gratuity on terms not less favorable than the provisions of The Payment of Gratuity Act, 1972. The scheme is funded with an insurance Group.

The Company also extends benefit of compensated absences to the employees, whereby they are eligible to carry forward their entitlement of earned leave for encashment upon retirement/separation. This is an unfunded plan.

The following tables summarise the components of net benefit expense recognised in the Statement of profit and loss and the funded status and amounts recognised in the Balance Sheet for the Post - retirement benefit plans

a. Expenses recognised in the Statement of profit & loss

	As at March 31, 2025	As at March 31, 2024
1. Current / Past Service Cost	62.60	31.92
2. Net Interest expense	7.13	6.52
Components of defined benefit cost recognised in P/L	69.73	38.44
3. Re-measurement - Due to Financial Assumptions	28.20	8.39
4. Re-measurement - Due to Experience Adjustments	-47.48	-34.74
5. Return on Plan Assets (Excluding Interest Income)	-0.09	0.25
Components of defined benefit cost recognised in OCI	-19.37	-26.10
Total expense	50.36	12.34

b. Net Asset/ (liability) recognised in the Balance Sheet

	As at March 31, 2025	As at March 31, 2024
1. Present Value of Defined Benefit Obligation	(186.43)	(133.61)
2. Fair Value of Plan Assets	35.63	33.17
3. Net Asset / (Liability)	(150.80)	(100.44)

c. Change in obligation during the year

	As at March 31, 2025	As at March 31, 2024
1. Present Value of Defined Benefit Obligation at the beginning of the year	133.62	119.22
2. Current Service Cost/Plan amendments	62.60	31.92
3. Interest Cost	9.49	8.82
4. Benefits Paid	0.00	0.00
5. Re-measurements - Due to Financial Assumptions	28.20	8.39
6. Re-measurements - Due to Experience Adjustments	-47.48	-34.74
7. Present Value of Defined Benefit Obligation at the end of the year	186.43	133.61

d. Change in the Fair Value of plan Assets during the year

	As at March 31, 2025	As at March 31, 2024
1. Plan assets at the beginning of the year	33.18	31.12
2. Interest Income	2.36	2.30
3. Contribution by employer	0.00	0.00
4. Actual Benefit Paid	0.00	0.00
5. Re-measurement - Return on Assets (Excluding Interest Income)	0.09	-0.25
6. Closing Fair Value of Plan Assets	35.63	33.17

e. In 2025-26 the Company expects to contribute Rs. 74.04 Lakh to gratuity fund.

f. The major Categories of plan Assets as a percentage of the Fair Value of total plan Assets

	As at March 31, 2025	As at March 31, 2024
Investments with insurer	100%	100%

g. Actuarial Assumption

	As at March 31, 2025	As at March 31, 2024
1. Discount Rate	6.65%	7.10%
2. Expected rate of return on plan assets	6.65%	7.10%
3. Mortality rate	Indian Assured Lives Mortality (2012-14) (modified) Ult	Indian Assured Lives Mortality (2012-14) (modified) Ult
4. Salary increase	6%	6%
5. Withdrawal rates	1% - 8%	1% - 8%

h. The estimates of future salary increases considered in actuarial valuation, take account of inflation, seniority, promotion and other relevant factors, such as supply and demand in the employment market

Auro Sundram Ply & Door Pvt. Ltd.
Director

Auro Sundram Ply & Door Pvt. Ltd.
Director



i. A quantitative sensitivity analysis for significant assumption is as shown below

Assumptions	As at March 31, 2025		As at March 31, 2024	
	Discount Rate		Discount Rate	
Sensitivity level	1% increase	1% decrease	1% increase	1% decrease
Impact on Gratuity	-20.08	24.30	-12.83	16.04

Assumptions	As at March 31, 2025		As at March 31, 2024	
	Future salary increase		Future salary increase	
Sensitivity level	1% increase	1% decrease	1% increase	1% decrease
Impact on Gratuity	24.17	-20.33	16.04	-13.06

Assumptions	As at March 31, 2025		As at March 31, 2024	
	Withdrawal Rate		Withdrawal Rate	
Sensitivity level	1% increase	1% decrease	1% increase	1% decrease
Impact on Gratuity	-1.17	1.00	0.61	-0.16

Assumptions	As at March 31, 2025		As at March 31, 2024	
	Mortality Rate		Mortality Rate	
Sensitivity level	10% increase	10% decrease	10% increase	10% decrease
Impact on Gratuity	0.12	-0.12	0.08	-0.08

Sensitivities due to mortality are not material and hence impact of change is not calculated.

The sensitivity analyses above have been determined based on a method that extrapolates the impact on defined benefit obligation as a result of reasonable changes in key assumptions occurring at the end of the reporting period

j. Maturity profile of defined benefit obligations

	As at March 31, 2025	As at March 31, 2024
Year 1	11.10	9.77
Year 2	9.95	2.33
Year 3	5.28	0.08
Year 4	6.74	0.56
Year 5	10.61	0.79
Year 6 to 10	38.92	16.95

29. Commitments and contingencies

Contingent Liabilities	As at March 31, 2025	As at March 31, 2024
Interest on Mandi tax (@12%PA)	21.93	18.62
Unredeemed Bank Guarantee	10.00	5.00
	31.93	23.62

Note : Based on discussion with the solicitors/favourable decisions in similar cases/legal opinion taken by the company, the management believes that the outflow of resources is not probable and hence, no provision there against is considered necessary.

30. Capital Management

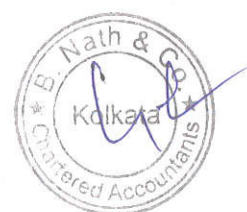
For the purpose of the Company's capital management, capital includes issued equity capital, share premium and all other equity reserves attributable to the equity holders of the Company. The primary objective of the Company's capital management is to maximise the shareholder value and manage its capital is to ensure continuity of business while at the same time provide reasonable returns to its various shareholders but keep associated cost under control. In order to achieve this, requirement of capital is reviewed periodically with reference to operating and business plans that take into account capital expenditure and strategic investments. Apart from internal accrual, sourcing of capital is done through judicious combination of equity and borrowing, both the short term and long term. Net debt (total borrowing less current investment and cash & cash equivalent) to equity ratio is used to monitor capital. No changes were made to the objective, policies or process for managing capital during the year ended 31st March, 2025 and 31st March, 2024. The Company manages its capital structure and makes adjustments in light of changes in economic conditions and the requirements of the financial covenants. To maintain or adjust the capital structure, the Company may adjust the dividend payment to shareholders, return capital to shareholders or issue new shares. In order to achieve this overall objective, the company's capital management, amongst other things, aims to ensure that it meets financial covenants attached to the interest-bearing loans and borrowings that define capital structure requirements.

Particulars	As at March 31, 2025	As at March 31, 2024
Net Debts	2531.37	2626.97
Equity	2851.19	2674.79
Net Debt Equity Ratio	0.89	0.98

Auro Sundram Ply & Door Pvt. Ltd.


 Director

Auro Sundram Ply & Door Pvt. Ltd.


 Director


AURO SUNDARAM PLY & DOOR PRIVATE LIMITED (Standalone)
NOTES TO STANDALONE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED 31ST MARCH, 2025

31. Related Party Disclosure

a) Name of the Related Parties and Related Party Relationship:

Holding Company	Century Plyboards India Limited
Subsidiary Companies	Asis Plywood Limited
Key Management Personnel and Directors	Shri Anil Kumar Choudhary (Managing Director) Smt. Sunita choudhary (Director) Shri Shivam Choudhary (Director) Shri Prem Kumar Bhajanka (Director) Shri Ajay Baldawa (Director)
Relatives of Key Management Personnels	Shri Satyam Choudhary (Son of Shri Anil Kumar Choudhary) Shri. Sundram Choudhary (Son of Shri Anil Kumar Choudhary) Smt. Himani Banka (Wife of Shivam Choudhary)
Enterprises Owned/ Influenced by Key Management Personnel or their relatives	T BALAJI ENGINEERING PVT. LTD

(b) Aggregated Related Party Disclosure as at and for the year ended 31st March, 2025

Amount in INR (In Lakhs)									
SL No.	Type of Tansaction	Holding / Subsidiary Company		Key Management Personnel		Relatives of Key Managerial Personnel		Enterprise owned/influenced by Key Managerial Personnel	
		2024-25	2023-24	2024-25	2023-24	2024-25	2023-24	2024-25	2023-24
1	Purchase of Products Century Plyboards (I) Ltd. T Balaji Engeenering Private Ltd	20.03	147.33	-	-	-	-	-	0.24
2	Purchase of Capital Goods Century Plyboards (I) Ltd.	-	10.89	-	-	-	-	-	-
3	Service Received Century Plyboards (I) Ltd. - Services	2.44	2.12	-	-	-	-	-	-
4	Sale of Product Century Plyboards (I) Ltd. Anil Kumar Choudhary T Balaji Engeenering Private Ltd	13557.92	13452.01	-	0.89	-	-	-	0.02
5	Sale of Spare/Assessories Century Plyboards (I) Ltd.	-	6.98	-	-	-	-	-	-
6	Expenses Paid Century Plyboards (I) Ltd.- Expenses Mr. Anil Kumar Choudhary - Rent Paid Mr. Anil Kumar Choudhary - Reim. Exp. Mr. Shivam Choudhary - Reim. Exp. Mr. Sundram Choudhary - Reim. Exp. Mr. Satyam Choudhary - Reim. Exp.	6.34	3.17	-	-	-	-	-	-
		-	-	6.00	6.00	-	-	-	-
		-	-	8.70	231.34	-	-	-	-
		-	-	0.18	-	-	-	-	-
		-	-	-	-	0.64	2.12	-	-
		-	-	-	-	1.40	-	-	-
7	Remuneration Paid Shri Anil Kumar Choudhary Smt. Sunita Devi Choudhary Shri Shivam Choudhary Shri Satyam Choudhary Shri Sundram Choudhary Smt Himani Banka	-	-	42.00	42.00	-	-	-	-
		-	-	48.00	48.00	-	-	-	-
		-	-	18.00	18.00	-	-	-	-
		-	-	-	-	18.00	18.00	-	-
		-	-	-	-	18.00	18.00	-	-
		-	-	-	-	6.00	6.00	-	-
8	Balance Outstanding on account of								
A	Receivable/(Payable) Century Plyboards (I) Ltd. Asis Plywood Ltd. T Balaji Engeenering Private Ltd	1260.64	1430.66	-	-	-	-	-	0.26
		262.86	262.86	-	-	-	-	-	-
		-	-	-	-	-	-	-	-
B	Expenses Payable Mr. Anil Kumar Choudhary - Reim. Exp. Mr. Sundram Choudhary - Reim. Exp. Mr. Satyam Choudhary - Reim. Exp.	-	-	0.34	24.97	-	-	-	-
		-	-	-	-	0.06	0.77	-	-
		-	-	-	-	0.43	-	-	-
C	Remuneration Payable Shri Anil Kumar Choudhary Smt. Sunita Devi Choudhary Shri Shivam Choudhary Shri Sundram Choudhary Shri Satyam Choudhary Smt Himani Banka	-	-	26.55	-	-	-	-	-
		-	-	29.56	-	-	-	-	-
		-	-	3.64	-	-	-	-	-
		-	-	-	-	-	1.25	-	-
		-	-	-	-	-	1.22	-	-
		-	-	-	-	-	0.50	-	-

Auro Sundram Ply & Door Pvt. Ltd.

Director

Auro Sundram Ply & Door Pvt. Ltd.

Director



32. Leases

The Company has lease contracts for land. The Company's obligations under leases are secured by the lessor's title to the leased assets.

The Company has elected to apply IND AS 116 to its leases with modified retrospective approach. Under this approach, the Company has recognised lease liabilities and corresponding right of use assets. In the statement of profit and loss for the year ended, operating lease expenses which were recognised as other expenses in the previous periods is now recognised as depreciation expenses on right of use assets and finance cost for interest accrued on such lease liability.

Movement in lease liabilities during the year ended March 31, 2025

Particulars	31st March, 2025	31st March, 2024
Balance at the beginning	39.97	41.79
Additions	-	-
Interest cost accrued during the year	4.00	4.18
Deletions	-	-
Payment of lease liabilities	6.00	6.00
Balance at the end	37.97	39.97

Amount recognized in Statement of Profit or Loss

Particulars	31st March, 2025	31st March, 2024
Interest expense on lease liabilities	4.00	4.18
Depreciation expense of right-of-use assets	3.04	3.04
Total	7.04	7.22

Future payment of lease liabilities on an undiscounted basis

Particulars	31st March, 2025	31st March, 2024
Less than one year	6.00	6.00
One to five years	24.00	24.00
More than five years	33.00	39.00
Total undiscounted Lease Liabilities	63.00	69.00
Lease liabilities included in the statement of financial position		
Current Lease liabilities	2.20	2.02
Non - Current Lease liabilities	35.77	37.95

The weighted average incremental borrowing rate of 10% has been applied to lease liabilities recognised in the Balance Sheet.

33. Corporate Social Responsibility

The provisions of Section 135 of the Companies Act, 2013 relating to Corporate Social Responsibility are not applicable to the Company for the financial year 2024-25

34. Additional disclosures

(i) No proceedings have been initiated on or are pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and Rules made thereunder.

(ii) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

(iii) The Company has complied with the number of layers prescribed under the Companies Act, 2013.

(iv) There is no undisclosed income under the Income Tax Act, 1961 for the year ending 31st March 2025 and 31st March 2024 which needs to be recorded in the books of account.

(v) The Company has not traded or invested in crypto currency or virtual currency during the current or previous year.

(vi) The borrowings obtained by the company from banks and financial institutions have been applied for the purposes for which such loans were taken.

(vii) There are no charges or satisfaction which are yet to be registered with the Registrar of Companies beyond the statutory period.

(viii) The company has not entered into any transactions with a company which is struck off under Section 248 of the Companies Act, 2013 or Section 530 of Companies Act, 1956 during the current or previous year.

(ix) During the year ending 31st March, 2025 the Company did not provide any Loans or advances in the nature of Loan which remained outstanding (repayable on demand or without specifying any terms or period of repayment) to specified persons (Nil as on 31st March, 2024.)

(x) The Company has not entered into any scheme of arrangements which has an accounting impact on current or previous financial year.

Auro Sundram Ply & Door Pvt. Ltd.

[Signature]
Director

Auro Sundram Ply & Door Pvt. Ltd.

[Signature]

Director



(xi) **Utilisation of Borrowed Fund & Share Premium:**

(i) The Company have not advanced or loaned or invested funds to any other person(s) or entities, including foreign entities (Intermediaries) with the understanding that the Intermediary shall: (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or (b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

(ii) The Company have not received any fund from any person(s) or entities, including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall: (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or (b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(xii) **Ratio Analysis and its Elements:**

Ratio	Numerator	Denominator	Current Period	Previous Period	% Variance	Reason for variance
Current ratio	Current Assets	Current Liabilities	1.36	1.32	3.04%	
Debt-equity ratio	Total Debt	Shareholder's Equity	0.89	1.00	-11.06%	
Debt service coverage ratio	Earning for Debt Service = Net Profit after taxes + Non-cash operating expenses like depreciation and other amortizations + Interest + other adjustments like loss on sale of Fixed assets etc.	Debt service = Interest & Lease Payments + Principal Repayments	0.22	0.11	106.91%	Due to profit earned during the financial year.
Return on equity ratio	Net Profits after taxes - Preference Dividend (if any)	Average Shareholder's Equity	5.86%	-6.12%	-195.75%	Due to loss during previous year.
Inventory turnover ratio	Cost of goods sold OR sales	Average inventory= (Opening + Closing balance/2)	6.03	8.55	-29.50%	Due to decrease in average inventory during the financial year.
Trade receivables turnover ratio	Net Credit Sales=Net credit sales consist of gross credit sales minus sales return. Trade receivables includes sundry debtors and bill's receivables.	Average trade debtors = (Opening + Closing balance / 2)	9.89	7.45	32.73%	Due to decrease in average trade receivable during the financial year.
Trade payables turnover ratio	Net Credit Purchases =Net credit purchases consist of gross credit purchases minus purchase return	Average Trade Payables	11.19	12.35	-9.38%	
Net capital turnover ratio	Net Sales=Net sales shall be calculated as total sales minus sales returns.	Working Capital =Working capital shall be calculated as current assets minus current liabilities.	11.45	13.83	-17.21%	Due to increase in inventory in current year.
Net profit ratio	Net profit shall be after tax	Net Sales =Net sales shall be calculated as total sales minus sales returns.	1.18%	-1.23%	-196.24%	Due to loss during previous year.
Return on capital employed	Earning before interest and taxes	Capital Employed = Tangible Net Worth + Total Debt + Deferred Tax Liability	7.01%	0.26%	2606.06%	Due to profit earned during the financial year.

The above disclosure is made to the extent applicable to the company.

35. Previous year's figures have been rearranged and/or regrouped, wherever necessary.

36. The financial statements have been approved by the Board of Directors at its meeting held on May 27, 2025.

As per our report of even date

For B Nath & Co.

Chartered Accountants


Firm Registration No.307057E


 Gaurav More
 Partner
 Membership No.306466



For and on Behalf of Board of Directors


 Anil Kumar Choudhary
 (Managing Director)
 DIN: 00422498


 Shivam Choudhary
 (Director)
 DIN: 08979296

Place: Kolkata

Date: 27th May 2025

INDEPENDENT AUDITOR'S REPORT

To the Members of Auro Sundram Ply and Door Private Limited

Report on the Audit of the Consolidated Financial Statement;

Opinion

1. We have audited the accompanying Consolidated financial statements of Auro Sundram Ply and Door Private Limited ("hereinafter referred to as the Holding Company") and its subsidiary (the Holding and its subsidiary together referred to as "the Group") which comprise the consolidated balance sheet as at March 31 2025, the consolidated statement of profit and loss, (including the other comprehensive income), the consolidated statement of changes in equity and the consolidated cash flow statement for the year then ended and notes to the consolidated financial statements, including a summary of material accounting policies and other explanatory information's (hereinafter referred to as "the consolidated financial statements").
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Group as at March 31, 2025, its profit and other comprehensive income, statement of changes in equity and cash flows for the year ended on that date.

Basis for Opinion

3. We conducted our audit of the Consolidated financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants (ICAI) of India together with the ethical requirements that are relevant to our audit of the Consolidated financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Consolidated financial statements.

Information Other than the Consolidated Financial Statements and Auditor's Report Thereon

4. The Holding Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the annual reports, but does not include the Consolidated financial statements and our auditor's report thereon. The annual report is expected to be made available to us after the date of this auditor's report.

Our opinion on the Consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Consolidated financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. When we read annual report if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and take appropriate action as applicable under the relevant laws and regulations.

Managements and Board of Directors Responsibility for the Consolidated Financial Statements

5. The Holding Company's Management and Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Consolidated financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
6. In preparing the Consolidated financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
7. The Board of Directors are also responsible for overseeing the Group financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

8. Our objectives are to obtain reasonable assurance about whether the Consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated financial statements.
9. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place with reference to Consolidated financial statements and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
 - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure, and content of the Consolidated financial statements, including the disclosures, and whether the Consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
10. Materiality is the magnitude of misstatements in the Consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated financial statements.
11. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
12. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

13. As required by the Companies (Auditor's report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
14. As required by section 143 (3) of the Act, we report that:
- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c) The Consolidated balance sheet, the Consolidated statement of profit and loss including the Consolidated statement of other comprehensive income, Consolidated statement of changes in equity and the Consolidated cash flow statement dealt with by this Report are in agreement with the books of accounts;
 - d) In our opinion, the aforesaid Consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time;



- e) On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164(2) of the Act,
- f) With respect to the adequacy of the internal financial controls with reference to financial statement of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirement of section 197(16) of the Act:
The provisions of section 197(16) of the Act are not applicable as the Company is a Private Limited Company.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has disclosed the impact of pending litigations on its financial position in its Consolidated financial statements - Note 29 to the Consolidated financial statements;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There is no amount required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. (a) The management has represented to us that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
(b) The management has represented to us that, to the best of its knowledge and belief, no funds have been received by the company from any person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other person or entity identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
(c) Based on our audit procedures that are considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under clause h(iv) sub-clause (a) and (b) contain any material mis-statement.
 - v. The Company has not declared any dividend in previous financial year which has been paid in current year. Further, no dividend has been declared in current year. Accordingly, the provision of section 123 of the Act is not applicable to the company.



- vi. Based on our examination, which included test checks, the Company has used accounting software systems for maintaining its books of account for the financial year ended March 31, 2025 which have the feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software systems. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.



For B Nath & Co.
Chartered Accountants
Firm Registration No- 307057E

Gaurav More
Gaurav More
Partner

Membership no-306466
UDIN- 25306466BM05BG2458

Place: Kolkata
Date: May 27, 2025

ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 13 under 'Report on Other Legal and Regulatory Requirements' section of our Independent Auditor's Report of even date to the Members of Auro Sundram Ply and Door Private Limited on the Consolidated Financial Statements as of and for the year ended March 31, 2025)

- xxi. According to the information and explanations given to us, following companies incorporated in India and included the consolidated financial statements, have certain remarks included in their reports under Companies (Auditor's Report) Order, 2020 ("CARO"), which have been produced as per the requirements of the Guidance Note on CARO:

SL No.	Name of Company	CIN	Holding Company/ Subsidiary Company	Clause no of CARO
1.	Auro Sundram Ply & Door Private Limited	U20211UR2005PTC032621	Holding Company	3(ii)(b), 3(vii)(b), 3(xviii)
2.	Asis Plywood Limited	U74990UR2005PLC013324	Subsidiary Company	3(xvii), 3(xviii)

For B Nath & Co.

Chartered Accountants

Firm Registration No- 307057E



Gaurav More
Gaurav More
Partner

Membership no-306466

UDIN- 25306466BMOSBB2458

Place: Kolkata

Date: May 27, 2025

(Referred to in paragraph 14(f) under 'Report on Other Legal and Regulatory Requirement Section of our Independent Auditor's Report of even date to the Members of Aura Sundram Ply and Door Private Limited on the Consolidated financial statements as of and for the year ended March 31, 2025).

Report on the Internal Financial Controls with reference to Consolidated financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act").

We have audited the internal financial controls with reference to Consolidated financial statements of Aura Sundram Ply and Door Private Limited ("the Company") as of March 31, 2025 in conjunction with our audit of the Consolidated financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

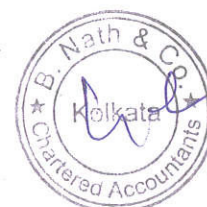
The Board of Directors of the company is responsible for establishing and maintaining internal financial controls based on the internal financial control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls with reference to these Consolidated financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls with reference to Consolidated financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to Consolidated financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system with reference to these Consolidated financial statements and their operating effectiveness. Our audit of internal financial controls with reference to these Consolidated financial statements included obtaining an understanding of internal financial controls with reference to these Consolidated financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Consolidated financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to these Consolidated financial statements.



Meaning of Internal Financial Controls with Reference to Consolidated Financial Statements

A company's internal financial control with reference to these Consolidated financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Consolidated financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to these Consolidated financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Consolidated financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the Consolidated financial statements.

Inherent Limitations of Internal Financial Controls with reference to Consolidated Financial Statements

Because of the inherent limitations of internal financial controls with reference to these Consolidated financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to Consolidated financial statements to future periods are subject to the risk that the internal financial control with reference to these Consolidated financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls with reference to these Consolidated financial statements and such internal financial controls with reference to these Consolidated financial statements were operating effectively as at March 31, 2025, based on the internal financial control with reference to Consolidated financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

For B Nath & Co.

Chartered Accountants

Firm Registration No- 307057E



Gaurav More
Gaurav More
Partner

Membership no-306466

UDIN- 25306466BMOSB62458

Place: Kolkata

Date: May 27, 2025

AURO SUNDARAM PLY & DOOR PRIVATE LIMITED (Consolidated)

Regd. Office :Plot No.217,356,357,360,361, Raipur Industrial Area, Gagalheri Road, Bhagwanpur, Roorkee (U.A.)

CIN:- U20211UR2005PTC032621

PAN:- AAFA5113N

Email:-auro_sundram@rediffmail.com

Balance Sheet as at 31st March, 2025

		Amount in INR (In Lakhs)	
Particulars	Note	As at March 31, 2025	As at March 31, 2024
I) ASSETS			
1) NON CURRENT ASSETS			
a) Property, Plant and Equipments (Including ROU)	3	2083.79	2286.63
b) Capital Work In-Progress	3	55.52	33.21
c) Goodwill		100.40	100.40
d) Deferred Tax Assets	5	78.83	42.10
e) Financial Assets			
(i) Other Non Current Financial Assets	4	51.86	49.12
TOTAL NON CURRENT ASSETS		2370.40	2511.46
2) CURRENT ASSETS			
a) Inventories	6	2626.36	2134.45
b) Financial Assets			
(i) Trade Receivable	7	1312.73	1521.95
(ii) Cash and Cash Equivalents	8	1.35	48.51
(iii) Bank Balances other than above	8	76.34	44.08
(iv) Other Financial Assets	4	0.20	3.00
c) Current Tax Assets (Net)	16	-	37.37
d) Other Current Assets	9	583.89	384.06
TOTAL CURRENT ASSETS		4600.87	4173.42
TOTAL ASSETS		6971.27	6684.88
II) EQUITY AND LIABILITIES			
1) EQUITY			
a) Equity Share Capital	10	100.00	100.00
b) Other Equity	11	2639.60	2465.85
TOTAL EQUITY		2739.60	2565.85
2) LIABILITIES			
i) NON-CURRENT LIABILITIES			
a) Financial Liabilities			
i) Borrowing	12	629.79	784.04
ii) Lease Liability		35.77	37.95
b) Other Non Current Liabilities	15	24.83	28.83
c) Provisions	17	139.70	90.67
TOTAL NON CURRENT LIABILITIES		830.09	941.49
ii) CURRENT LIABILITIES			
a) Financial Liabilities			
(i) Borrowings	12	1933.12	1917.47
(ii) Trade payables			
Total outstanding dues of Micro Enterprises and Small Enterprises	13	178.18	238.16
Total outstanding dues of Creditor other than Micro Enterprises and Small Enterprises		890.89	763.97
(iii) Lease Liability		2.20	2.02
(iv) Other Financial Liabilities	14	244.46	97.22
b) Other Current Liabilities	15	113.20	136.13
c) Current Tax Liabilities (Net)	16B	11.73	0.00
d) Provisions	17	27.80	22.57
TOTAL CURRENT LIABILITIES		3401.58	3177.54
TOTAL LIABILITIES		4231.67	4119.03
TOTAL EQUITY AND LIABILITIES		6971.27	6684.88

The accompanying notes form an integral part of the Consolidated Financial Statements

3-36

As per our report of even date

For B Nath & Co.

Chartered Accountants

Firm Registration No.307057E

Gaurav More

Gaurav More
Partner
Membership No.306466

**For and on Behalf of Board of Directors**

Anil Kumar Choudhary

Anil Kumar Choudhary
(Managing Director)
DIN: 00422498

Shivam Choudhary

Shivam Choudhary
(Director)
DIN: 08979296

Place: Kolkata

Date: 27th May 2025

AURO SUNDRAM PLY & DOOR PRIVATE LIMITED (Consolidated)

Regd. Office :Plot No.217,356,357,360,361, Raipur Industrial Area, Gagal Heri Road, Roorke (U.A.)

CIN:- U20211UR2005PTC032621

PAN:- AAFCA5113N

Email:-auro_sundram@rediffmail.com

Statement of Profit & Loss for the Year ended 31st March, 2025

Amount in INR (In Lakhs)

Particulars	Note	Year Ended March 31, 2025	Year Ended March 31, 2024
I) Income			
Revenue from Operations	18	13723.51	13726.49
Other Income	19	43.35	26.26
Total Income (I)		13766.86	13752.75
II) Expenses			
Cost of Raw Materials Consumed	20	10087.11	11132.00
Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	21	-396.60	-732.89
Employee Benefits Expense	22	1980.47	1499.08
Depreciation and Amortisation Expense	23	247.93	264.97
Finance Cost	24	212.35	204.06
Other Expenses	25	1473.05	1577.23
Total Expenses (II)		13604.31	13944.45
III) Profit/(Loss) before Taxation (I-II)		162.55	-191.70
IV) Tax Expenses			
Current Tax Expense		41.33	-
Add/(Less):Tax expenses for earlier years charge/(credit)		3.57	5.29
Deferred Tax charge/ (credit)		-41.60	-27.24
Total Tax Expenses (IV)		3.30	-21.95
V) Profit/(Loss) for the year (III-IV)		159.25	-169.75
VI) Other Comprehensive Income			
Items that will not be reclassified to Statement of Profit and Loss			
Re-Measurement gains/(losses) on defined benefit plans		19.37	26.10
Income tax on above		-4.87	-7.26
Total Other Comprehensive Income / (Loss)		14.50	18.84
VII) Total Comprehensive Income/(Loss) for the year (V+VI)		173.75	-150.91
Earning per share (Nominal Value of Rs. 10 per share)			
Basic & Diluted	26	15.92	-16.97
The accompanying notes form an integral part of the Consolidated Financial Statements	3-36		

As per our report of even date

For B Nath & Co.

Chartered Accountants

Firm Registration No.307057E

Gaurav More

Partner

Membership No.306466

**For and on Behalf of Board of Directors**

Anil Kumar Choudhary
Anil Kumar Choudhary
 (Managing Director)
 DIN: 00422498

Shivam Choudhary
Shivam Choudhary
 (Director)
 DIN: 08979296

Place: Kolkata

Date: 27th May 2025

AURO SUNDAM PLY & DOOR PRIVATE LIMITED (Consolidated)

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Cash Flow Statement for the Year Ended 31st March 2025

Amount in INR (In Lakhs)

Particulars		Year Ended March 31, 2025	Year Ended March 31, 2024
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit/ (Loss) before Tax	162.55	-191.70
	<u>Adjustments for:</u>		
	Depreciation/Amortisation	247.93	264.97
	Finance Cost	212.35	204.06
	Deferred Revenue Income (CIS) Amortisation	-4.00	-4.00
	(Profit)/Loss on Sale of Fixed Assets	-	6.31
	Interest Income	-7.02	-4.13
	Unspent liability written back	-32.10	-9.81
	Interest on I/Tax refund	-1.28	-
	Irrecoverable Debts & Advances W/off	1.84	7.90
	Operating Profit before Working Capital changes	580.27	273.60
	<u>Adjustments for:</u>		
	(Increase)/Decrease in Inventories	-491.91	-878.32
	(Increase)/Decrease in Trade Receivables	207.38	689.90
	(Increase)/Decrease in Other Financial Assets/Others Assets	-162.40	-309.90
	Increase/(Decrease) in Provisions	73.63	44.00
	Increase/(Decrease) in Trade Payables	66.94	97.58
	Increase/(Decrease) in Other Financial Liabilities/Other Liabilities	157.42	8.08
	Cash generated from Operations	431.33	-75.06
	Direct/Indirect Taxes Paid (Net of Refunds)	-29.60	-59.06
	Net Cash (used in)/ generated from Operating Activities	401.73	-134.12
B	CASH FLOW FROM INVESTING ACTIVITIES:		
	Purchase of Property, Plant and Equipment & Capital WIP	-67.40	-252.15
	Sale of Property, Plant and Equipment	0.00	26.07
	Proceeds/(Investment) from Fixed Deposits	-32.26	-44.08
	Interest Received	5.36	2.94
	Net Cash used in Investing Activities	-94.30	-267.22
C	CASH FLOW FROM FINANCING ACTIVITIES:		
	Proceeds/(Repayment) of Long Term Borrowing	-138.64	752.65
	Proceeds/(Repayment) of Short Term Borrowing	0.04	-118.33
	Repayment of lease liability (including Interest)	-6.00	-6.00
	Interest Paid (including Bank Charges)	-209.99	-194.52
	Net Cash (used in)/ generated from Financing Activities	-354.59	433.80
	Net Increase/(Decrease) in Cash and Cash Equivalents (A + B + C)	-47.16	32.46
	Cash and Cash Equivalents at beginning of the year	48.51	16.05
	Cash and Cash Equivalents at end of the year	1.35	48.51

Notes:

- 1 The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Ind AS 7 on 'Statement of Cash Flow'.
- 2 Reconciliation between opening and closing balances of liabilities arising from financing activities.

Auro Sundram Ply & Door Pvt. Ltd.



Director

Auro Sundram Ply & Door Pvt. Ltd.

Director



AURO SUNDAM PLY & DOOR PRIVATE LIMITED (Consolidated)

Regd. Office :Plot No.217,356,357,360,361, Raipur Industrial Area, Gagal Heri Road, Roorke (U.A.)

CIN:- U20211UR2005PTC032621

PAN:- AAFCA5113N

Email:-auro_sundram@rediffmail.com

Cash Flow Statement for the Year Ended 31st March 2025

Amount in INR (In Lakhs)

Particulars	Liabilities from financing activities	
	Borrowings	Lease Liability
Balance as at 31st March 2023	2067.20	41.79
Interest accrued but not due as at 1st April,2023	1.30	-
Cash Flow (Net)	634.31	-6.00
Non Cash Changes		
Fair Value Changes		
Finance Cost	199.88	4.18
Interest & Other Borrowing Cost Paid	-194.52	-
Interest accrued but not due as at 31st March, 2024	-6.66	-
Balance as at 31st March 2024	2701.51	39.97
Interest accrued but not due as at 1st April,2024	6.66	-
Cash Flow (Net)	-138.59	-6.00
Finance Cost	208.59	4.00
Interest & Other Borrowing Cost Paid	-209.99	-
Interest accrued but not due as at 31st March, 2025	-5.26	-
Balance as at 31st March 2025	2562.92	37.97

3 Previous year's figures have been rearranged and/or regrouped, wherever necessary.

The accompanying notes are an integral part of the Consolidated Financial Statements.

As per our report of even date

For B Nath & Co.

Chartered Accountants

Firm Registration No.307057E

Gaurav More

Gaurav More
Partner
Membership No.306466



Place: Kolkata

Date: 27th May 2025

For and on Behalf of Board of Directors

Anil Kumar Choudhary

Anil Kumar Choudhary
(Managing Director)
DIN: 00422498

Shivam Choudhary

Shivam Choudhary
(Director)
DIN: 08979296

AURO SUNDAM PLY & DOOR PRIVATE LIMITED (Consolidated)

Regd. Office :Plot No.217,356,357,360,361, Raipur Industrial Area, Gagal Heri Road, Roorke (U.A.)

CIN:- U20211UR2005PTC032621

PAN:- AAFCA5113N

Email:-auro_sundram@rediffmail.com

Statement of Changes in Equity for the year ended 31st March, 2025

Amount in INR (In Lakhs)

A) Equity Share Capital

	Nos.	Amount
On 1st April,2023	10,00,000	100.00
Changes in equity share capital during the year	-	-
Balance at 31st March,2024	10,00,000	100.00
Changes in equity share capital during the year	-	-
Balance at 31st March,2025	10,00,000	100.00

B) Other Equity

Particulars	Reserves and Surplus		
	Securities Premium Reserve	Surplus in the Statement of Profit and Loss	Total
Balance at 1st April,2023	394.00	2222.76	2616.76
Profit for the year	-	-169.75	-169.75
Other Comprehensive Income for the year, net of tax:			
Remeasurement gain/(loss) on Defined Benefit Plans	-	18.84	18.84
Balance at 31st March,2024	394.00	2071.85	2465.85
Profit for the year	-	159.25	159.25
Other Comprehensive Income for the year, net of tax:			
Remeasurement gain/(loss) on Defined Benefit Plans	-	14.50	14.50
Balance at 31st March,2025	394.00	2245.60	2639.60

The accompanying notes are an integral part of the Consolidated Financial Statements.

As per our attached report of even date

For B Nath & Co.

Chartered Accountants

Firm Registration No.307057E

Gaurav More

Gaurav More
Partner
Membership No.306466


For and on behalf of the Board of Directors

Anil Kumar Choudhary

Anil Kumar Choudhary
(Managing Director)
DIN: 00422498

Shivam Choudhary

Shivam Choudhary
(Director)
DIN: 08979296

Place: Kolkata**Date:** 27th May 2025

AURO SUNDARAM PLY & DOOR PRIVATE LIMITED (Consolidated)
Notes to Financial Statements as at and for the year ended 31st March, 2025

3. Property, Plant and Equipment

Gross Block												Amount in INR (In Lakhs)	
Particulars	Land & Site Development	Factory Building	Computers	Electrical Instalations	Furniture & Fixtures	Office Equipment	Plant & Machinery	Vehicles	Intangible assets	Right Of Use Asset (Lease Land)	Total	Capital work in progress	
Balance as at 1st April 2023	764.93	645.27	24.79	162.47	3.99	24.00	2549.30	72.50	8.54	45.67	4301.46	109.51	
Additions during the year	-	66.45	6.15	-	-	6.11	232.39	18.26	0.75	-	330.11	222.54	
Deletions during the year	-	-	-	-	-	-	109.44	-	-	-	109.44	298.84	
Balance as at 31st March, 2024	764.93	711.72	30.94	162.47	3.99	30.11	2672.25	90.76	9.29	45.67	4522.13	33.21	
Additions during the year	-	-	1.14	-	-	5.90	38.05	-	-	-	45.09	45.43	
Deletions during the year	-	-	-	-	-	-	-	-	-	-	-	23.12	
Balance as at 31st March, 2025	764.93	711.72	32.08	162.47	3.99	36.01	2710.30	90.76	9.29	45.67	4567.22	55.52	

Depreciation

Particulars	Land & Site Development	Factory Building	Computers	Electrical Installations	Furniture & Fixtures	Office Equipment	Plant & Machinery	Vehicles	Intangible assets	Right Of Use Asset (Lease Land)	Total	Capital work in progress
Balance as at 1st April 2023	-	345.60	23.50	130.56	3.05	21.24	1448.69	59.35	7.99	7.61	2047.59	-
Provided during the year	-	30.92	1.31	7.42	0.21	2.47	215.58	3.90	0.12	3.04	264.97	-
Deletion during the year	-	-	-	-	-	-	77.06	-	-	-	77.06	-
Balance as at 31st March, 2024	-	376.52	24.81	137.98	3.26	23.71	1587.21	63.25	8.11	10.65	2235.50	-
Provided during the year	-	31.70	3.13	5.32	0.16	3.56	192.71	8.02	0.29	3.04	247.93	-
Deletion during the year	-	-	-	-	-	-	-	-	-	-	-	-
Balance as at 31st March, 2025	-	408.22	27.94	143.30	3.42	27.27	1779.92	71.27	8.40	13.69	2483.43	-

Net Block

Particulars	Land & Site Development	Factory Building	Computers	Electrical Installations	Furniture & Fixtures	Office Equipment	Plant & Machinery	Vehicles	Intangible assets	Right Of Use Asset (Lease Land)	Total	Capital work in progress
Balance as at 31st March, 2024	764.93	335.20	6.13	24.49	0.73	6.40	1085.04	27.51	1.18	35.02	2266.62	33.21
Balance as at 31st March, 2025	764.93	303.50	4.14	19.17	0.57	8.74	930.38	19.49	0.89	31.98	2083.79	55.52

Note:

- For assets pledged against borrowings Refer Note no. 12
- The Group is not having any intangible assets under development during the year ended 31st March, 2025 and previous year ended 31st March, 2024.
- The Group has not revealed its Property, Plant Equipment during the year ended 31st March, 2025 and also during the previous period ending 31st March, 2024.
- The Group has not revealed its Intangible assets during the year ended 31st March, 2025 and also during the previous year ended 31st March, 2024.
- The Company has performed an assessment of its Property Plant and Equipment, Intangible Assets, ROU Assets and Capital work in progress for possible triggering events or circumstances for an indication of impairment and has concluded that there were no triggering events or circumstances that would indicate the Property Plant and Equipment or Intangible Asset or ROU Asset or Capital work in progress are impaired.

Capital Work in Progress (CWIP) ageing schedule

CWIP	Amount in CWIP for a period of				Total	As at March 31, 2025
	Less than 1 year	1-2 years	2-3 Years	More than 3 years		
Projects in progress	22.31	33.21	-	-	55.52	
Projects temporarily suspended	-	-	-	-	-	
CWIP	Amount in CWIP for a period of				Total	As at March 31, 2024
	Less than 1 year	1-2 years	2-3 Years	More than 3 years		
Projects in progress	33.21	-	-	-	33.21	
Projects temporarily suspended	-	-	-	-	-	



Auro Sundram Ply & Door Pvt. Ltd.
(Signature)
Director

Auro Sundram Ply & Door Pvt. Ltd.
(Signature)
Director

Amount in INR (In Lakhs)

4. Other Financial Assets (at amortised cost) <i>Unsecured considered good</i>	As at 31st Mar,2025	As at 31st Mar,2024
Non-Current		
Security Deposits	51.86	49.12
	51.86	49.12
Current		
Security Deposits	0.20	3.00
	0.20	3.00

5. Income Tax	As at 31st Mar,2025	As at 31st Mar,2024
(i) Income Tax recognised in Statement of Profit & Loss		
Current Income Tax	41.33	-
Tax expenses for earlier years	3.57	5.29
Deferred Tax	-41.60	-27.24
	3.31	-21.95
(ii) Income Tax reported in Other Comprehensive Income (OCI)		
Tax on net loss/(gain) on remeasurement of defined benefit plan	-4.87	-7.26
	-4.87	-7.26
(iii) Deferred Tax Assets/ (Liabilities)		
Impact of expenditure charged to the Statement of Profit and Loss in the current year but allowed for tax purposes on payment basis	-60.42	-33.31
Property, Plant & Equipment: Impact of difference between tax depreciation and depreciation/ amortisation charged for the financial reporting	-18.41	-8.79
	-78.83	-42.10

5. Deferred Tax (Assets)/ Liabilities	As at 1st April,2023	Recognised in Statement of Profit & Loss	Recognised in OCI	As at 31st March,2024	Recognised in Statement of Profit & Loss	Recognised in OCI	As at 31st Mar,2025
Deferred Tax (Assets)/Liabilities							
- Impact of expenditure charged to the Statement of Profit and Loss in the current year but allowed for tax purposes on payment basis	-29.04	-11.53	7.26	-33.31	-31.98	4.87	-60.42
- Property, Plant & Equipment: Impact of difference between tax depreciation and depreciation/ amortisation charged for the financial reporting	6.92	-15.71	-	-8.79	-9.62	-	-18.41
Deferred Tax (Assets)/Liabilities	-22.12	-27.24	7.26	-42.10	-41.60	4.87	-78.83

Cost of Land has not been considered as Property, Plant & Equipments for the purpose of computing Deferred Tax (Assets)/Liabilities as the same is not a depreciable asset.

6. Inventories	As at 31st Mar,2025	As at 31st Mar,2024
(At Lower of cost and net realisable value)		
a) Raw materials	982.04	876.62
b) Work-in-progress	425.73	1148.96
c) Finished Goods	1119.83	0.00
d) Stores, spare parts, etc	98.76	108.87
	2626.36	2134.45

7. Trade Receivables	As at 31st Mar,2025	As at 31st Mar,2024
- Trade Receivables considered good - Secured ¹	-	-
- Trade Receivables considered good - Unsecured	1312.73	1517.89
- Trade Receivables which have significant increase in credit risk	26.31	4.06
	1339.04	1521.95
Less: Loss Allowance on Trade Receivables considered good - Unsecured	-	-
Less: Loss Allowance on Trade Receivables which have significant increase in credit risk	26.31	-
	26.31	-
Net Total Debtor	1312.73	1521.95
- Receivables from related parties (Refer Note 30)	1262.55	1430.66
- Others	50.17	91.29
Total Trade Receivables	1312.73	1521.95

No debts are due from directors and other officers of the company.
Trade receivables are non-interest bearing and are generally on terms of 0-90 days.

Trade receivables Ageing Schedule

Particulars	Outstanding from due date of payment as on 31st March, 2025						Total
	Not Due	Upto 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed							
Considered good	1262.55	5.49	4.29	10.94	-	29.45	1312.72
Which have significant increase in credit risk	-	-	-	-	-	-	-
Credit impaired	-	-	-	-	-	-	-
Disputed							
Considered good	-	-	-	-	-	-	-
Which have significant increase in credit risk	-	-	-	-	-	26.31	26.31
Credit impaired	-	-	-	-	-	-	-
Less: Loss allowance	-	-	-	-	-	-26.31	-26.31
Total	1262.55	5.49	4.29	10.94	-	29.45	1312.73

Auro Sundram Ply & Door Pvt. Ltd.
[Signature]
Director

Auro Sundram Ply & Door Pvt. Ltd.
[Signature]
Director



Particulars	Outstanding from due date of payment as on 31st March, 2024						Total
	Not Due	Upto 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed							
Considered good	1160.76	284.07	8.32	30.79	4.50	29.45	1517.89
Which have significant increase in credit risk	-	-	-	-	-	-	-
Credit impaired	-	-	-	-	-	-	-
Disputed							
Considered good	-	-	-	-	-	-	-
Which have significant increase in credit risk	-	-	-	-	-	4.06	4.06
Credit impaired	-	-	-	-	-	-	-
Less: Loss allowance	-	-	-	-	-	-	-
Total	1160.76	284.07	8.32	30.79	4.50	33.51	1521.95

8. Cash and Bank Balances	As at 31st Mar, 2025	As at 31st Mar, 2024
a) Balances with banks		
- On Current accounts	0.93	42.01
b) Cash on hand	0.42	6.50
	1.35	48.51
There is no repatriation restrictions with regard to cash and cash equivalent as at the end of the reporting period and prior periods.		
c) Bank Balances other than above		
Margin Money Deposits with Original Maturity of more than 3 months but less than 12 months	76.34	44.08
	76.34	44.08

9. Other Assets	As at 31st Mar, 2025	As at 31st Mar, 2024
Current		
a) Balance with Statutory/Govt. Authorities	9.85	53.02
b) Advance to supplier	545.52	306.32
c) Advance to Staff	10.44	8.62
d) Prepayments	13.96	14.90
e) Interest accrued but not due on Deposits	4.12	1.19
	583.89	384.06

Auro Sundram Ply & Door Pvt. Ltd.

A. K. Singh
Director

Auro Sundram Ply & Door Pvt. Ltd.

S. Choudhury
Director



10. Equity Share Capital	31st March, 2025	31st March, 2024
Authorised		
10,00,000 (31st March, 2023: 10,00,000) Equity Shares of INR 10 each	100.00	100.00
Issued, subscribed and fully paid equity share capital		
10,00,000 (31st March, 2023: 10,00,000) Equity Shares of INR 10 each	100.00	100.00

a) There is no change in number of shares in current year and previous year.

b) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

Equity Shares	31st March, 2025		31st March, 2024	
	No. of shares	INR in Lakhs	No. of shares	INR in Lakhs
At the beginning of the year	10,00,000	100.00	10,00,000	100.00
Issued during the year	-	-	-	-
Outstanding at the end of the year	10,00,000	100.00	10,00,000	100.00

c) Terms / rights attached to equity shares

The Company has only one class of shares referred to as equity shares having a par value of Rs. 10 each. Each holder of equity shares is entitled to one vote per share. Each holder is entitled to dividend, when declared and approved in Annual General Meeting.
In the event of liquidation of the Company, the equity shareholders shall be entitled to receive remaining assets of the Company. The distribution will be in proportion to the number of equity shares held by the shareholders.

d) Details of the Share holders holding more than 5% shares in the company

Name of Share Holders	31st March, 2025		31st March, 2024	
	No. of shares	Percentage	No. of shares	Percentage
Equity shares of Rs.10 each fully paid				
Century Plyboards (I) Ltd.	5,10,000	51.00%	5,10,000	51.00%
Shri Anil Kumar Choudhary	3,93,000	39.30%	3,93,000	39.30%
Smt. Sunita Devi Choudhary	97,000	9.70%	97,000	9.70%

As per records of the company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents legal ownerships of shares.

e) Shares held by holding company

Out of equity shares issued by the company, shares held by its holding company, ultimate holding company and their subsidiaries/ associates are

Name of Share Holders	31st March, 2025		31st March, 2024	
	No. of shares	Percentage	No. of shares	Percentage
Century Plyboards (I) Ltd.	5,10,000	51.00%	5,10,000	51.00%

f) Disclosure of shareholding of promoters

Shares held by promoters at the end of the year

Promoter name	31st March, 2025			As at March 31, 2024		
	No. of shares	% of total shares	% Change during the year	No. of shares	% of total shares	% Change during the year
Century Plyboards (I) Ltd.	5,10,000	51.00	-	5,10,000	51.00	-
Anil Kumar Choudhary	3,93,000	39.30	-	3,93,000	39.30	-
Sunita Choudhary	97,000	9.70	-	97,000	9.70	-

g) There are NIL (Previous year NIL) shares reserved for issue under option and contracts/commitment for the sale of shares/disinvestment.

h) During the period of five years immediately preceding the reporting date:

- No shares were issued for consideration other than cash
- No bonus shares were issued
- No shares were bought back

i) There are NIL (Previous year NIL) securities convertible into Equity/ Preference Shares.

j) There are NIL (Previous year NIL) calls unpaid including calls unpaid by Directors and Officers as on the balance sheet date.

k) No shares were forfeited during the year or during the previous year.

11. Other Equity	Securities Premium Reserve	Retained Earnings	Total
Balance at 1st April, 2023	394.00	2222.76	2616.76
Profit for the year	-	-169.75	-169.75
Other Comprehensive Income for the year, net of tax	-	18.84	18.84
Balance at 31st March, 2024	394.00	2071.85	2465.85
Profit for the period	-	159.25	159.25
Other Comprehensive Income for the period, net of tax	-	14.50	14.50
Balance at 31st March, 2025	394.00	2245.60	2639.60

Securities Premium :- The Securities Premium Reserve had been created on issue of equity shares.

Retained Earnings: Amount of retained earnings represents accumulated profit and losses of the Company as on reporting date. Such profits and losses are after adjustment of payment of dividend, transfer to any reserves as statutorily required and adjustment for remeasurement gain loss on defined benefit plan.

Auro Sundram Ply & Door Pvt. Ltd.
A. Kumar
Director

Auro Sundram Ply & Door Pvt. Ltd.
Choudhary
Director



Amount in INR (In Lakhs)

12. Borrowings (at amortised cost)	As at March 31, 2025	As at March 31, 2024
Non Current Borrowings		
Secured		
From Banks		
Term Loan	782.73	921.37
Less: Current maturity of Non-current	152.94	137.33
	629.79	784.04
Current Borrowings		
Secured		
From Banks		
Current maturities of Non Current Borrowings	1738.99	1748.68
Bank OD A/c	152.94	137.33
	9.73	-
Unsecured		
From Hari Ram Agarwal	31.00	31.00
From Anil Kumar Choudhary	0.46	0.46
	1933.12	1917.47

Note:

(a) Term Loan of Rs. 115.49 Lakhs (as at March 31, 2024 - Rs. 164.82 Lakhs) carries interest at 9.25% is repayable after 24 months of principal moratorium in 36 monthly installment starting from March, 2024 and is secured by 1st charge on Industrial Property Unit at Raipur industrial area.

(b) Term Loan of Rs. 667.24 Lakhs (as at March 31, 2024 - Rs. 756.55 Lakhs) carries interest at 8.50% is repayable in 84 monthly installment and is secured by 1st charge on Industrial Property Unit at Raipur industrial area.

(c) Cash credit from HDFC bank amounting to Rs. 1738.99 lakhs (as at March 31, 2024 - Rs. 1748.68 Lakhs) is secured by way of first charge on all current assets and fixed assets of the Company, & same was also guaranteed by the personal guarantee of three directors of the Company namely Shri Anil Kumar Chaudhary, Smt. Sunita Devi Chaudhary. The above cash credit is repayable on demand and carries interest @ 7.50 to 9.15% p.a.

13. Current Trade Payables	As at March 31, 2025	As at March 31, 2024
Trade payable for goods & services		
a) Total outstanding dues of Micro and small enterprises	178.18	238.16
b) Total outstanding dues of creditors other than Micro and small enterprises	890.89	763.98
	1069.07	1002.14

*Trade Payable for Rs. 1.91 Lakh (Rs. NIL as on 31.03.2024) is payable to M/s Century Ply (I) Limited, Kolkata, which is a holding company of M/s Auro sundram Ply & Door Private Limited.

Trade Payables Ageing Schedule

Particulars	Outstanding as on June 30, 2024 from due date of payment						Total
	Unbilled Due	Not Due	Upto 1 Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed outstanding dues of micro enterprises and small enterprises	-	178.18	-	-	-	-	178.18
Undisputed outstanding dues of creditors other than micro enterprises and small enterprises	42.38	424.09	406.49	17.93	-	-	890.89
Disputed dues of micro enterprises and small enterprises	-	-	-	-	-	-	-
Disputed dues of creditors other than micro enterprises and small enterprises	-	-	-	-	-	-	-
Total	42.38	602.27	406.49	17.93	-	-	1069.07

Particulars	Outstanding as on March 31, 2024 from due date of payment						Total
	Unbilled Due	Not Due	Upto 1 Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed outstanding dues of micro enterprises and small enterprises	-	137.27	100.89	-	-	-	238.16
Undisputed outstanding dues of creditors other than micro enterprises and small enterprises	1.40	599.46	162.96	0.16	-	-	763.98
Disputed dues of micro enterprises and small enterprises	-	-	-	-	-	-	-
Disputed dues of creditors other than micro enterprises and small enterprises	-	-	-	-	-	-	-
Total	1.40	736.73	263.85	0.16	-	-	1002.14

Based on the information/documents available with the company, information as per the requirements of section 22 of the Micro, Small and Medium Enterprises Development Act, 2006.

Particulars	As at March 31, 2025	As at March 31, 2024
Principal Amount due	178.18	238.16
Interest due on above	-	-
Amount of interest paid in terms of Sec 16 of the Micro, Small and Medium Enterprise Development Act 2006	-	-
Amount of interest due and payable for the period of delay Amount of Interest accrued and remaining unpaid as at year end	-	-
Amount of further interest remaining due and payable in the succeeding year	-	-

Auro Sundram Ply & Door Pvt. Ltd.
[Signature]
Director

Auro Sundram Ply & Door Pvt. Ltd.
[Signature]
Director



Amount in INR (In Lakhs)

14. Other Financial Liabilities (at amortised cost)	As at March 31, 2025	As at March 31, 2024
Interest accrued but not due on borrowings	5.26	6.66
Trade deposits	6.00	6.00
Employee Benefits Payable	233.20	84.56
Capital Creditors	-	-
	244.46	97.22

15. Other Liabilities	As at March 31, 2025	As at March 31, 2024
Non-Current		
a) Deferred revenue (CIS)	24.83	28.83
	24.83	28.83
Current		
a) Taxes and duties payable	50.64	51.22
b) Advances from customers	3.52	0.03
c) Expenses Payable	55.04	80.87
d) Deferred revenue (CIS)	4.00	4.00
	113.20	136.12

16. Current Tax Assets (Net)	As at March 31, 2025	As at March 31, 2024
Provision for Income Tax (Net of Advance Tax)	-	37.37
	-	37.37

16B. Current Tax Liabilities (Net)	As at March 31, 2025	As at March 31, 2024
Provision for Income Tax (Net of Advance Tax)	11.73	-
	11.73	-

17. Provisions	As at March 31, 2025	As at March 31, 2024
Provision for Employee Benefits:		
a) Non-Current		
Gratuity	139.70	90.67
	139.70	90.67
b) Current		
Gratuity	11.10	9.77
Leave Encashment	16.70	12.80
	27.80	22.57

Auro Sundram Ply & Door Pvt. Ltd.

[Signature]
Director

Auro Sundram Ply & Door Pvt. Ltd.

[Signature]
Director



18. Revenue from Operations	Year Ended 31st Mar, 2025	Year Ended 31st Mar, 2024
Revenue from Operations		
Sale of Products	13723.51	13726.49
Revenue from Operations (Net)	13723.51	13726.49

A. Nature of goods and services

The following is a description of principal activities separated by reportable segments from which the Group generated its revenue. The Group is engaged in the manufacturing of Plywood, Blockboards and Flush Doors and generates revenue from the sale of the

B. Diaggregation of revenue

In the following table, revenue is disaggregated by primary geographical market, major product lines and timing of revenue recognition.

	Year Ended 31st Mar, 2025	Year Ended 31st Mar, 2024
I) Primary Geographical Markets		
Within India	13,723.51	13726.49
Outside India	-	-
Total	13,723.51	13726.49
II) Major Products		
Plywood	6,035.00	6328.47
Blockboard	6,209.12	5394.90
Flush Doors	1,348.97	1762.74
Others	130.42	240.38
Total	13,723.51	13,726.49
III) Timing of Revenue		
At a point in time	13,723.51	13,726.49
Over time	-	-
Total	13,723.51	13,726.49
IV) Contract Duration		
Long Term	-	-
Short Term	13,723.51	13,726.49
Total	13,723.51	13,726.49
V) Sales Channel		
Direct to Customers	13,723.51	13,726.49
Through Intermediaries	-	-
Total	13,723.51	13,726.49

19. Other Income	Year Ended 31st Mar, 2025	Year Ended 31st Mar, 2024
Interest Income on Security and Margin Money Deposits	7.02	4.13
Profit on sale of Property, Plant & Equipments	-	-
Deferred Revenue Income (CIS)	4.00	4.00
Unspent liability written back	32.10	9.81
Insurance Claim	-	8.32
Interest on I. Tax refund	1.28	-
Forex Fluctuation Gain/(Loss)	-1.05	-
	43.35	26.26

Auro Sundram Ply & Door Pvt. Ltd.

Akash
Director

Auro Sundram Ply & Door Pvt. Ltd.

Schoudhary
Director



Amount in INR (In Lakhs)

20. Cost of Raw Materials Consumed	Year Ended 31st Mar, 2025	Year Ended 31st Mar, 2024
Inventory at the beginning of the Year	876.62	768.54
Add : Purchases (Net)	10192.53	11240.08
	11069.15	12008.62
Less : Inventory at the end of the Period	982.04	876.62
Cost of Raw Material Consumed	10087.11	11132.00

21. (Increase)/Decrease in Inventories	Year Ended 31st Mar, 2025	Year Ended 31st Mar, 2024
Inventories at the beginning of the Year	1148.96	416.07
Work in Progress	-	-
Finished Goods	1148.96	416.07
Inventories at the end of the Year	425.73	1148.96
Work in Progress	1119.83	-
Finished Goods	1545.56	1148.96
	-396.60	-732.89

22. Employee Benefits Expenses	Year Ended 31st Mar, 2025	Year Ended 31st Mar, 2024
Salaries, Wages, Bonus, etc	1763.79	1339.95
Contribution to Provident, Gratuity and other Funds	197.48	136.27
Employees Welfare Expenses	19.20	22.86
	1980.47	1499.08

23. Depreciation and Amortisation Expense	Year Ended 31st Mar, 2025	Year Ended 31st Mar, 2024
Depreciation on Tangible Assets (Refer Note No. 3)	244.60	261.81
Amortisation of Intangible Assets (Refer Note No. 3)	0.29	0.12
Depreciation on Right of Use Assets (Refer Note No. 3)	3.04	3.04
	247.93	264.97

24. Finance Costs	Year Ended 31st Mar, 2025	Year Ended 31st Mar, 2024
Interest Expenses	208.85	196.25
Bank Charges	3.50	1.91
Loan Processing Fee	-	5.90
	212.35	204.06

Auro Sundram Ply & Door Pvt. Ltd.

[Signature]
Director

Auro Sundram Ply & Door Pvt. Ltd.

[Signature]
Director



25. Other Expenses	Year Ended 31st Mar, 2025	Year Ended 31st Mar, 2024
Stores & Spare parts consumed	259.19	335.48
Power and Fuel	552.39	525.37
Insurance	22.60	21.29
Rent	16.68	17.56
Repairs & Maintenance	195.25	129.14
Transport & Freight	323.27	376.65
Advertisement, Publicity and Sales Promotion	5.41	5.40
Communication Expenses	3.34	4.27
Bad Debts	1.84	7.90
Loss on sale of Property, Plant & Equipments	-	6.31
Auditors' Remuneration	3.25	3.83
Allowance on Trade Receivable which have significant increase in risk	26.31	-
Charity and Donations	0.54	0.91
Miscellaneous Expenses	62.98	143.12
	1473.05	1577.23

Payment to Auditor	Year Ended 31st Mar, 2025	Year Ended 31st Mar, 2024
As Auditor		
Audit Fees	3.25	2.33
For other services (Limited Review)	-	1.50
Reimbursement of expenses	-	-
	3.25	3.83

26. Earning per share (EPS)

In terms of Ind AS- 33 on "Earning Per Share" the calculation of EPS is given below:

Particulars	Year Ended 31st Mar, 2025	Year Ended 31st Mar, 2024
Profit after tax as per the Statement of Profit & Loss	159.25	-169.75
Profit available for Equity Shareholders	159.25	-169.75
Weighted average number of Equity Shares outstanding during the year	10,00,000	10,00,000
Nominal value of equity shares (₹)	10	10
Basic and Diluted earnings per share (EPS) (₹)	15.92	-16.97

Auro Sundram Ply & Door Pvt. Ltd.

[Signature]
Director

Auro Sundram Ply & Door Pvt. Ltd.

[Signature]
Director



27. Gratuity and Other Post Employment Benefit Plans

The Group has a defined benefit gratuity plan. Every employee who has completed five years or more of service is entitled to Gratuity on terms not less favorable than the provisions of The Payment of Gratuity Act, 1972. The scheme is funded with an insurance Group.

The Group also extends benefit of compensated absences to the employees, whereby they are eligible to carry forward their entitlement of earned leave for encashment upon retirement/separation. This is an unfunded plan.

The following tables summarise the components of net benefit expense recognised in the statement of profit and loss and the funded status and amounts recognised in the balance sheet for the Post - retirement benefit plans

a. Expenses recognised in the Statement of profit & loss

	As at March 31, 2025	As at March 31, 2024
1. Current / Past Service Cost	62.60	31.92
2. Net Interest expense	7.13	6.52
Components of defined benefit cost recognised in P/L	69.73	38.44
3. Re-measurement - Due to Financial Assumptions	28.20	8.39
4. Re-measurement - Due to Experience Adjustments	-47.48	-34.74
5. Return on Plan Assets (Excluding Interest Income)	-0.09	0.25
Components of defined benefit cost recognised in OCI	-19.37	-26.10
Total expense	50.36	12.34

b. Net Asset/ (liability) recognised in the Balance Sheet

	As at March 31, 2025	As at March 31, 2024
1. Present Value of Defined Benefit Obligation	(186.43)	(133.61)
2. Fair Value of Plan Assets	35.63	33.17
3. Net Asset / (Liability)	(150.80)	(100.44)

c. Change in obligation during the year

	As at March 31, 2025	As at March 31, 2024
1. Present Value of Defined Benefit Obligation at the beginning of the year	133.62	119.22
2. Current Service Cost/Plan amendments	62.60	31.92
3. Interest Cost	9.49	8.82
4. Benefits Paid	-	-
5. Re-measurements - Due to Financial Assumptions	28.20	8.39
6. Re-measurements - Due to Experience Adjustments	-47.48	-34.74
7. Present Value of Defined Benefit Obligation at the end of the year	186.43	133.61

d. Change in the Fair Value of plan Assets during the year

	As at March 31, 2025	As at March 31, 2024
1. Plan assets at the beginning of the year	33.18	31.12
2. Interest Income	2.36	2.30
3. Contribution by employer	-	-
4. Actual Benefit Paid	-	-
5. Re-measurement - Return on Assets (Excluding Interest Income)	0.09	-0.25
6. Closing Fair Value of Plan Assets	35.63	33.17

e. In 2025-26 the Company expects to contribute Rs. 74.04 Lakh to gratuity fund.

f. The major Categories of plan Assets as a percentage of the Fair Value of total plan Assets

	As at March 31, 2025	As at March 31, 2024
Investments with insurer	100%	100%

g. Actuarial Assumption

	As at March 31, 2025	As at March 31, 2024
1. Discount Rate	6.65%	7.10%
2. Expected rate of return on plan assets	6.65%	7.10%
3. Mortality rate	Indian Assured Lives Mortality (2012-14) (modified) Ult	Indian Assured Lives Mortality (2012-14) (modified) Ult
4. Salary increase	6%	6%
5. Withdrawal rates	1% - 8%	1% - 8%

h. The estimates of future salary increases considered in actuarial valuation, take account of inflation, seniority, promotion and other relevant factors, such as supply and demand in the employment market

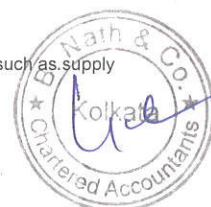
Auro Sundram Ply & Door Pvt. Ltd.



Director

Auro Sundram Ply & Door Pvt. Ltd.



Director


i. A quantitative sensitivity analysis for significant assumption is as shown below

Assumptions	As at March 31, 2025		As at March 31, 2024	
	Discount Rate		Discount Rate	
Sensitivity level	1% increase	1% decrease	1% increase	1% decrease
Impact on Gratuity	-20.08	24.30	-12.83	16.04

Assumptions	As at March 31, 2025		As at March 31, 2024	
	Future salary Increase		Future salary Increase	
Sensitivity level	1% increase	1% decrease	1% increase	1% decrease
Impact on Gratuity	24.17	-20.33	16.04	-13.06

Assumptions	As at March 31, 2025		As at March 31, 2024	
	Withdrawal Rate		Withdrawal Rate	
Sensitivity level	1% increase	1% decrease	1% increase	1% decrease
Impact on Gratuity	-1.17	1.00	0.61	-0.16

Sensitivities due to mortality are not material and hence impact of change is not calculated.

The sensitivity analyses above have been determined based on a method that extrapolates the impact on defined benefit obligation as a result of reasonable changes

j. Maturity profile of defined benefit obligations

	As at March 31, 2025	As at March 31, 2024
Year 1	11.10	9.77
Year 2	9.95	2.33
Year 3	5.28	0.08
Year 4	6.74	0.56
Year 5	10.61	0.79
Year 6 to 10	38.92	16.95

29. Commitments and contingencies

Contingent Liabilities	As at March 31, 2025	As at March 31, 2024
Interest on Mandi tax (@12%PA)	21.93	18.62
Unredeemed Bank Guarantee	10.00	5.00
	31.93	23.62

Note : Based on discussion with the solicitors/favourable decisions in similar cases/legal opinion taken by the company, the management believes that the outflow of resources is not probable and hence, no provision there against is considered necessary.

30. Capital Management

For the purpose of the Company's capital management, capital includes issued equity capital, share premium and all other equity reserves attributable to the equity holders of the Company. The primary objective of the Company's capital management is to maximise the shareholder value and manage its capital is to ensure continuity of business while at the same time provide reasonable returns to its various shareholders but keep associated cost under control. In order to achieve this, requirement of capital is reviewed periodically with reference to operating and business plans that take into account capital expenditure and strategic investments. Apart from internal accrual, sourcing of capital is done through judicious combination of equity and borrowing, both the short term and long term. Net debt (total borrowing less current investment and cash & cash equivalent) to equity ratio is used to monitor capital. No changes were made to the objective, policies or process for managing capital during the year ended 31st March, 2025 and 31st March, 2024. The Company manages its capital structure and makes adjustments in light of changes in economic conditions and the requirements of the financial covenants. To maintain or adjust the capital structure, the Company may adjust the dividend payment to shareholders, return capital to shareholders or issue new shares. In order to achieve this overall objective, the company's capital management, amongst other things, aims to ensure that it meets financial covenants attached to the interest-bearing loans and borrowings that define capital structure requirements.

Particulars	As at March 31, 2025	As at March 31, 2024
Net Debts	2561.56	2653.00
Equity	2739.60	2565.85
Net Debt Equity Ratio	0.94	1.03

Auro Sundram Ply & Door Pvt. Ltd.

Akshay
Director

Auro Sundram Ply & Door Pvt. Ltd.

Schudhary
Director



30. Related Party Disclosure

a) Name of the Related Parties and Related Party Relationship:

Holding Company	Century Plyboards India Limited
Subsidiary Companies	Asis Plywood Limited
Key Management Personnel and Directors	Shri Anil Kumar Choudhary (Managing Director) Smt. Sunita choudhary (Director) Sri Shivam Choudhary (Director) Sri Ashok Kumar Choudhary (Director) Till 27-Oct-2020 Shri Mangi Lal Jain (Director) Till 27.06.2020 Shri Prem Kumar Bhajanka (Director) Shri Ajay Baldawa (Director)
Relatives of Key Management Personnels	Sri Satyam Choudhary (Son of Sri Anil Kumar Choudhary) Sri. Sundram Choudhary (Son of Sri Anil Kumar Choudhary) Smt. Himani Banka (Wife of Shivam Choudhary)
Enterprises Owned/ Influenced by Key Management Personnel or their relatives	T BALAJI ENGINEERING PVT. LTD

(b) Aggregated Related Party Disclosure as at and for the Quarter ended 31st March, 2025

SL No.	Type of Tansaction	Amount in INR (In Lakhs)							
		Holding / Subsidiary Company		Key Management Personnel		Relatives of Key Managerial Personnel		Enterprise owned/influenced by Key Managerial Personnel	
		2024-25	2023-24	2024-25	2023-24	2024-25	2023-24	2024-25	2023-24
1	Purchase of Products Century Plyboards (I) Ltd. T Balaji Engeneering Private Ltd	20.03	147.33	-	-	-	-	-	0.24
2	Purchase of Capital Goods Century Plyboards (I) Ltd.	-	10.89	-	-	-	-	-	-
3	Service Received Century Plyboards (I) Ltd. - Services	2.44	2.12	-	-	-	-	-	-
4	Sale of Product Century Plyboards (I) Ltd. Anil Kumar Choudhary T Balaji Engeneering Private Ltd	13557.92	13452.01	-	0.89	-	-	-	0.02
5	Sale of Spare/Assessories Century Plyboards (I) Ltd.	-	6.98	-	-	-	-	-	-
6	Expenses Paid Century Plyboards (I) Ltd.- Expenses Mr. Anil Kumar Choudhary - Rent Paid Mr. Anil Kumar Choudhary - Reim. Exp. Mr. Shivam Choudhary - Reim. Exp. Mr. Sundram Choudhary - Reim. Exp. Mr. Satyam Choudhary - Reim. Exp.	6.34	3.17	-	-	-	-	-	-
		-	-	6.00	6.00	-	-	-	-
		-	-	8.70	231.34	-	-	-	-
		-	-	0.18	-	-	-	-	-
		-	-	-	-	0.64	2.12	-	-
		-	-	-	-	1.40	-	-	-
7	Remuneration Paid Shri Anil Kumar Choudhary Smt. Sunita Devi Choudhary Shri Shivam Choudhary Shri Satyam Choudhary Shri Sundram Choudhary Smt Himani Banka	-	-	42.00 48.00 18.00	42.00 48.00 18.00	- - - 18.00 18.00 6.00	- - - 18.00 18.00 6.00	- - - - - -	- - - - - -
8	Balance Outstanding on account of								
A	Receivable/(Payable) Century Plyboards (I) Ltd. Asis Plywood Ltd. T Balaji Engeneering Private Ltd	1260.64	1430.66	-	-	-	-	-	0.26
B	Expenses Payable Mr. Anil Kumar Choudhary - Reim. Exp. Mr. Sundram Choudhary - Reim. Exp. Mr. Satyam Choudhary - Reim. Exp.	-	-	0.34	24.97	-	-	-	-
		-	-	-	-	0.06	0.77	-	-
		-	-	-	-	0.43	-	-	-
C	Remuneration Payable Shri Anil Kumar Choudhary Smt. Sunita Devi Choudhary Shri Shivam Choudhary Shri Sundram Choudhary Shri Satyam Choudhary Smt Himani Banka	-	-	26.55 29.56 3.64	- - -	- - - - - -	- - - - - -	- - - - - -	- - - - - -
		-	-	-	-	-	1.25	-	-
		-	-	-	-	-	1.22	-	-
		-	-	-	-	-	0.60	-	-

Auro Sundram Ply & Door Pvt. Ltd.

Auro Sundram Ply & Door Pvt. Ltd.

Director

Director



31. Leases

The Group has lease contracts for land. The Group's obligations under leases are secured by the lessor's title to the leased assets. The Group has elected to apply IND AS 116 to its leases with modified retrospective approach. Under this approach, the Group has recognised lease liabilities and corresponding right of use assets. In the statement of profit and loss for the year ended, operating lease expenses which were recognised as other expenses in the previous periods is now recognised as depreciation expenses on right of use assets and finance cost for interest accrued on such lease liability.

Movement in lease liabilities during the year ended March 31, 2025

Particulars	31st March, 2025	31st March, 2024
Balance at the beginning	39.97	41.79
Additions	-	-
Interest cost accrued during the year	4.00	4.18
Deletions	-	-
Payment of lease liabilities	6.00	6.00
Balance at the end	37.97	39.97

Amount recognized in Statement of Profit or Loss

Particulars	31st March, 2025	31st March, 2024
Interest expense on lease liabilities	4.00	4.18
Depreciation expense of right-of-use assets	3.04	3.04
Total	7.04	7.22

Future payment of lease liabilities on an undiscounted basis

Particulars	31st March, 2025	31st March, 2024
Less than one year	6.00	6.00
One to five years	24.00	24.00
More than five years	33.00	39.00
Total undiscounted Lease Liabilities	63.00	69.00
Lease liabilities included in the statement of financial position		
Current Lease liabilities	2.20	2.02
Non - Current Lease liabilities	35.77	37.95

The weighted average incremental borrowing rate of 10% has been applied to lease liabilities recognised in the Balance Sheet.

32. Corporate Social Responsibility

The provisions of Section 135 of the Companies Act, 2013 relating to Corporate Social Responsibility are not applicable to the Company for the financial year 2024-25

33. Additional disclosures

(i) No proceedings have been initiated on or are pending against the Group for holding benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and Rules made thereunder.

(ii) The Group has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

(iii) The Group has complied with the number of layers prescribed under the Companies Act, 2013.

Name of the Company & CIN of the Company	Country of Incorporation	% of Holding
Direct Subsidiaries		
Asis Plywood Limited (CIN- U74990UR2005PLC013324)	Subsidiary Companies	99%

(iv) There is no undisclosed income under the Income Tax Act, 1961 for the year ended 31st March 2025 and 31st March 2024 which need to be recorded in the books of account.

(v) The Group has not traded or invested in crypto currency or virtual currency during the current or previous year.

(vi) The borrowings obtained by the Group from banks and financial institutions have been applied for the purposes for which such loans

(vii) There are no charges or satisfaction which are yet to be registered with the Registrar of Companies beyond the statutory period.

(viii) The Group has not entered into any transactions with a Group which is struck off under Section 248 of the Companies Act, 2013 or Section 530 of Companies Act, 1956 during the current or previous year.

(ix) During the period ending 31st March, 2025 the Group did not provide any Loans or advances in the nature of Loan which remained outstanding (repayable on demand or without specifying any terms or period of repayment) to specified persons (Nil as on 31st March, 2024.)

(x) The Group has not entered into any scheme of arrangements which has an accounting impact on current or previous financial year.

(xi) Utilisation of Borrowed Fund & Share Premium:

(i) The Group have not advanced or loaned or invested funds to any other person(s) or entities, including foreign entities (Intermediaries) with the understanding that the Intermediary shall: (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Group (Ultimate Beneficiaries) or (b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

(ii) The Group have not received any fund from any person(s) or entities, including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Group shall: (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or (b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

Auro Sundram Ply & Door Pvt. Ltd.

A. K. S.
Director

Auro Sundram Ply & Door Pvt. Ltd.

S. Chaudhary
Director



34. Additional information as required by Paragraph 2 of the General Instructions for Preparation of Consolidated Financial Statements to Division II to Schedule III to the Companies Act, 2013

Name of the entity in Consolidated Financial Statements	Net Assets As at 31st March 2025		Share in Profit or Loss For FY 2024-25		Share in Other Comprehensive Income (OCI) For FY 2024-25		Share in Total Comprehensive Income (TCI) For FY 2024-25	
	As % of Consolidated Net Assets	(₹ in Lakhs)	As % of Consolidated Profit or (Loss)	(₹ in Lakhs)	As % of Consolidated OCI	(₹ in Lakhs)	As % of Consolidated TCI	(₹ in Lakhs)
Parent								
Auro Sundram Ply & Door Private Limited	108.23%	2,771.19	101.66%	161.90	100.00%	14.50	101.53%	176.40
Indian Subsidiaries								
Asis Plywood Limited	-8.23%	-210.82	-1.66%	-2.65	-	-	-1.53%	-2.65

Name of the entity in Consolidated Financial Statements	Net Assets As at 31st March 2024		Share in Profit or Loss For FY 2023-24		Share in Other Comprehensive Income (OCI) For FY 2023-24		Share in Total Comprehensive Income (TCI) For FY 2023-24	
	As % of Consolidated Net Assets	(₹ in Lakhs)	As % of Consolidated Profit or (Loss)	(₹ in Lakhs)	As % of Consolidated OCI	(₹ in Lakhs)	As % of Consolidated TCI	(₹ in Lakhs)
Parent								
Auro Sundram Ply & Door Private Limited	108.72%	2,594.15	99.12%	-168.26	100.00%	18.84	99.01%	-149.42
Indian Subsidiaries								
Asis Plywood Limited	-8.72%	-208.16	0.88%	-1.49	-	-	0.99%	-1.49

35. Previous year's figures have been rearranged and/or regrouped, wherever necessary.

36. The financial statements have been approved by the Board of Directors at its meeting held on May 27, 2025.

As per our report of even date

For B Nath & Co.
Chartered Accountants
Firm Registration No.307057E



Gaurav More
Partner
Membership No.306466

For and on Behalf of Board of Directors

Anil Kumar Choudhary
(Managing Director)
DIN: 00422498

Shivam Choudhary
(Director)
DIN: 08979296

Place: Kolkata
Date: 27th May 2025

1 Corporate Information

The Consolidated financial statements comprise financial statements of Auro Sundram Ply & Door Private Limited and its subsidiary (the Group) for the year ended 31st March, 2022. The Parent Company is a Private Limited Company domiciled in India and incorporated under the provisions of the Companies Act, 1956 having its registered office at Plot No.217,356,357,360,361, Raipur Industrial Area, Gagal Heri Road, Roorkee. The Group is primarily engaged in manufacturing and sale of Plywood, Door, Block Board, Flush door, Veneers etc. The Group presently has manufacturing facilities at Roorkee (Uttarakhand).

2 Compliance with Ind AS

These Consolidated Financial Statements relate to Auro Sundram Ply & Door Private Limited. The consolidated financial statements have been prepared in accordance with Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act 2013 ("the Act"), as notified under the Companies (Indian Accounting Standard) Rules, 2015 as amended and other relevant provision of the Act, to the extent applicable and presentation requirements of Division II of Schedule III to the Companies Act, 2013, (Ind AS compliant Schedule III), as applicable to the Consolidated Financial Statement.

2.1 New or amended Ind AS applied

Effective 01st April 2023 the Group has applied the following amendments to existing standards which has been notified by the Ministry of Corporate Affairs ("MCA")-

i. Ind AS 1, Presentation of Financial Statements -

Effective for annual periods starting on or after 1st April 2023, Ind AS 1 has been amended to replace the requirement for entities to disclose their 'significant accounting policies' with a requirement to disclose 'material accounting policy information'. The explicit requirement to disclose measurement bases has also been removed.

ii. Ind AS 8, Accounting policies, Change in Accounting Estimates and Errors -

The Group has adopted the amendments to Ind AS 8 for the first time in current year. The amendments replace the definition of a change in accounting estimates with a definition of accounting estimates. Under the new definition, accounting estimates are "monetary amounts in financial statements that are subject to measurement uncertainty".

iii. Ind AS 12, Income Taxes -

The amendment has narrowed the scope of the Initial Recognition Exemption (IRE) (with regard to leases and decommissioning obligations). Now IRE does not apply to transactions that give rise to equal and offsetting temporary differences. Accordingly, companies will need to recognise a deferred tax asset and a deferred tax liability for temporary differences arising on transactions such as initial recognition of a lease and a decommissioning provision.

The amendments listed above did not have any impact on the amounts recognized in current year.

2.2 Basis and Principals of Preparation of financial statements

These consolidated financial statements have been prepared on historical cost basis except for certain financial instruments and defined benefit plans which are measured at fair value or amortised cost at the end of each reporting period. Historical cost is generally based on the fair value of the consideration given in exchange for goods and services. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

All assets and liabilities have been classified as current and non-current as per the Group's normal operating cycle. Based on the nature of services rendered to customers and time elapsed between deployment of resources and the realisation in cash and cash equivalents of the consideration for such services rendered, the Group has considered an operating cycle of 12 months.

Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

The financial statements of the Company and its Subsidiary Companies have been consolidated on a line-by-line basis by adding together like items of assets, liabilities, income and expenses. The financial statements of the subsidiary companies used in the consolidation are drawn up to the same reporting date as that of the Company

The Group determines materiality depending on the nature or magnitude of information, or both. Information is material if omitting, misstating or obscuring it could reasonably influence decisions made by the primary users, on the basis of those consolidated financial statements.

The consolidated financial statements have been presented in Indian Rupees (INR), which is the Group's Functional Currency. Transactions in foreign currencies are recorded at their respective functional currency at the exchange rates prevailing at the date, the transaction first qualifies for recognition. Monetary assets and liabilities denominated in foreign currency are translated to the functional currency at the exchange rates prevailing at the reporting date.

All Financial information presented in INR has been rounded off to nearest two decimals of lakhs, unless otherwise indicated.

Particulars
Direct Subsidiaries - Asis Plywood Limited (CIN- U74990UR2005PLC013324)
Country of Incorporation - India
% of ownership interest through subsidiaries - current year 99% (previous year 99%)

2.3 Material Accounting Policies

The material accounting policies adopted in preparation of standalone financial statements has been disclosed as below. All accounting policies has been consistently applied to all the period presented in the standalone financial statements unless otherwise stated.

Auro Sundram Ply & Door Pvt. Ltd.

 Director

Auro Sundram Ply & Door Pvt. Ltd.

 Director



a. Revenue Recognition

The Group derives revenue principally from sale of Plywood, Door, Block Board, Flush door, Veneers, etc. The Group recognizes revenue when it satisfies a performance obligation in accordance with the provisions of contract with the customer.

The Group considers the terms of the contract in determining the transaction price.

No element of significant financing is deemed present as the sales are made with a credit term, which is consistent with market practice.

In case of related party transactions where related party meets the definition of customer (i.e. a party that has contracted with the Group to obtain goods or services that are an output of the Group's ordinary activity in exchange for consideration) and the transactions are within the scope of the standard then the revenue is recognised based on the principles of Ind AS 115.

b. Insurance Claims

Insurance and other claims are accounted for as and when accepted.

c. Government grants

When the Group receives grants of non-monetary assets, the asset and the grant are recorded at fair value amounts and released to profit or loss over the expected useful life in a pattern of consumption of the benefit of the underlying asset i.e. by equal annual instalments.

d. Taxes

Tax expense is the aggregate amount included in determination of profit or loss for the period in respect of current tax & deferred tax.

Current Tax

The current tax payable is based on taxable profit for the year. The current income tax charge is calculated on the basis of the tax laws enacted or substantively enacted at the balance sheet date. Current tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

Deferred Tax

Deferred tax is provided on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date. Deferred tax assets are recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised.

Deferred tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Deferred tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity.

e. Property, Plant and Equipment

Property, Plant and Equipment is stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. Such cost includes the cost of replacing part of the plant and equipment and borrowing costs for long-term construction projects if the recognition criteria are met. When significant parts of plant and equipment are required to be replaced at intervals, the Group depreciates them separately based on their specific useful lives.

Expenditure directly attributable to expansion projects are capitalised. Administrative, general overheads and other indirect expenditure (including borrowing costs) incurred during the project period which are not related to the project nor are incidental thereto, are charged to Statement of Profit and Loss.

Depreciation on property, plant and equipment is provided under Written Down Value method at the rates determined based on useful lives of the respective assets and residual values which is in line with those indicated in Schedule II of The Companies Act, 2013.

The estimated useful life of the Property Plant and Equipment is given below:-

Asset Group	Useful life (in years)
Factory Building	30
Non-factory Building	60
Plant & Equipment	8-15
Electrical Installation	10
Furniture & Fixtures	10
Office Equipment and Vehicle	5-8
Computers	3

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at the end of each financial year and adjusted prospectively, if appropriate.

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less any accumulated amortisation and accumulated loss, if any. The Group has intangible assets with finite useful lives.

Assets in the course of construction for production or/and supply of goods or services or administrative purposes, or for purposes not yet determined, which are not ready for intended use as on the date of Balance Sheet are disclosed as Capital work-in-progress and are carried at cost, less any recognised impairment loss, if any.

Auro Sundram Ply & Door Pvt. Ltd.

Ajay
 Director

Auro Sundram Ply & Door Pvt. Ltd.

Schoudhary
 Director



f. Borrowing Costs

Borrowing costs are interest and other costs incurred in connection with the borrowing of funds.

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalised as part of the cost of the asset

g. Leases

The Group as lessee

The Group assesses whether a contract is or contains a lease, at inception of the contract. The Group recognises a right-of-use asset and a corresponding lease liability with respect to all lease arrangements in which it is the lessee, except for short-term leases (defined as leases with a lease term of 12 months or less) and leases of low value assets. For these leases, the Group recognises the lease payments as an operating expense on a straight-line basis over the lease term, unless another systematic basis is more representative of the time pattern in which economic benefits from the leased assets are consumed. Contingent and variable rentals are recognized as expense in the periods in which they are incurred.

Lease Liability

The lease payments that are not paid at the commencement date are discounted using the interest rate implicit in the lease. If that rate cannot be readily determined, which is generally the case for leases in the Group, the lessee's incremental borrowing rate is used.

Right of Use (ROU) Assets

The ROU assets comprise the initial measurement of the corresponding lease liability, lease payments made at or before the commencement day and any initial direct costs. They are subsequently measured at cost less accumulated depreciation and impairment losses.

ROU assets are depreciated over the shorter period of the lease term and useful life of the underlying asset. If the Group is reasonably certain to exercise a purchase option, the ROU asset is depreciated over the underlying asset's useful life. The depreciation starts at the commencement date of the lease.

The ROU assets are not presented as a separate line in the Balance Sheet but presented alongside owned assets as a separate column in the PPE note under "Notes forming part of the Financial Statement".

h. Inventories

Inventories are valued at the lower of cost and net realisable value.

Costs incurred in bringing each product to its present location and conditions are accounted for as follows:

(i) Raw materials, Stores and Spares: These are valued at lower of cost and net realisable value. However, material and other items held for use in production of inventories are not written down below cost if the finished products in which they will be incorporated are expected to be sold at or above cost. Cost is determined on weighted average basis.

(ii) Finished goods and work in progress: These are valued at lower of cost and net realisable value. Cost includes cost of direct materials and labour and a proportion of manufacturing overheads based on the normal operating capacity. Cost is determined on weighted average basis.

(iii) Traded goods: These are valued at lower of cost and net realisable value. Cost includes cost of purchase and other costs incurred in bringing the inventories to their present location and condition. Cost is determined on weighted average basis.

i. Retirement and other Employee Benefits

Short-term employee benefit obligations are measured on an undiscounted basis and are expensed as the related service is provided. A liability is recognised for the amount expected to be paid e.g., under short-term cash bonus, if the Group has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee, and the amount of obligation can be estimated reliably.

Retirement benefit in the form of Provident Fund is a defined contribution scheme and the Group recognizes contribution payable to the provident fund scheme as expenditure when an employee renders the related service.

Gratuity liability, being a defined benefit obligation, is provided for on the basis of an actuarial valuation made at the end of each financial year by a qualified actuary using projected unit credit method.

The Group treats accumulated leaves expected to be carried forward beyond twelve months as long term employee benefit for measurement purposes. Such long term compensated absences are provided for based on the actuarial valuation using the projected unit credit method at the end of each financial year. The Group does not have an unconditional right to defer the settlement for the period beyond 12 months and accordingly entire leave liability is shown as current liability.

Auro Sundram Ply & Door Pvt. Ltd.

A. K. Choudhary
Director

Auro Sundram Ply & Door Pvt. Ltd.

A. K. Choudhary
Director



j. Financial instruments

Financial Assets

All financial assets are recognised on trade date when the purchase of a financial asset is under a contract whose term requires delivery of the financial asset within the timeframe established by the market concerned. Financial assets are initially measured at fair value, plus transaction costs, except for those financial assets which are classified at fair value through profit or loss (FVTPL) at inception. All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value.

The Group derecognises a financial asset only when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another entity delivered to or by the Group which generally coincides with the trade date.

Classification of financial assets

Financial assets are classified as 'equity instrument' if it is a non-derivative and meets the definition of 'equity' for the issuer (under Ind AS 32 Financial Instruments: Presentation). All other non-derivative financial assets are 'debt instruments'

(i) Subsequent Measurement

(a) Debt Instruments at Amortised Cost

Such financial assets are subsequently measured at amortised cost using the effective interest rate (EIR) method. This category generally applies to trade receivables, cash and bank balances, loans and other financial assets of the Group.

(b) Equity Instruments at Fair Value through Other Comprehensive Income (FVTOCI)

If the Group decides to classify an equity instrument as at Fair Value through Other Comprehensive Income ("FVTOCI"), then all fair value changes on the instrument, excluding dividends, are recognized in the OCI. There is no recycling of the amounts from OCI to statement of profit and loss, even on sale of investment. However, the Group may transfer the cumulative gain or loss within equity.

(c) Equity instruments at fair value through profit or loss (FVTPL)

Equity instruments included within the FVTPL category are measured at fair value with all changes recognized in the statement of profit and loss.

(d) Equity Instruments in subsidiaries

Equity investments in Subsidiaries are carried at Cost, in accordance with option available in Ind AS 27 "Separate Financial Statements". Investment carried at cost are subject to impairment test as per Ind AS 36 when indication of potential impairment exists.

Impairment of Financial Assets-

Impairment Financial assets, other than those at FVTPL, are assessed for indicators of impairment at the end of each reporting period. Ind AS 109 requires expected credit losses to be measured through a loss allowance.

Financial liabilities

Financial liabilities are recognised when the Group becomes a party to the contractual provisions of the instrument. Financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition of financial liabilities (other than financial liabilities at fair value through profit or loss) are deducted from the fair value measured on initial recognition of financial liability. They are measured at amortised cost using the effective interest method.

The Group derecognises financial liabilities when, and only when, the Group's obligations are discharged, cancelled, or have expired.

Disclosure related to Fair value measurement of financial instruments.

Offsetting of Financial Instruments

Financial assets and financial liabilities are offset and the net amount is reported in the balance sheet if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realise the assets and settle the liabilities simultaneously.

Fair Value Measurement

The Group measures financial instruments, such as, quoted investments at fair value at each balance sheet date.

For assets and liabilities that are recognised in the financial statements at fair value on recurring basis the Group determines whenever transfers have occurred between levels in the hierarchy by reassessing categorisation at the end of each reporting period and discloses the same.

k. Cash and cash equivalents

The Group considers all highly liquid investments, which are readily convertible into known amounts of cash that are subject to an insignificant risk of change in value, and have maturities of less than 3 months from the date of such deposits, to be cash equivalents. Cash and cash equivalents consist of balances with banks which are unrestricted for withdrawal and usage

l. Bank balances other than cash and cash equivalents

The Group considers balances and deposits with banks having maturity of more than three months but less than 12 months to be bank balances other than Cash & Cash Equivalents.

Auro Sundram Ply & Door Pvt. Ltd.

[Signature]
Director

Auro Sundram Ply & Door Pvt. Ltd.

[Signature]
Director



m. Trade receivables

Trade receivables are measured at their transaction price unless it contains a significant financing component in accordance with Ind AS 115. Trade receivables are held with the objective of collecting the contractual cash flows and therefore are subsequently measured at amortised cost less loss allowance, if any.

n. Earnings per equity share (EPS)

Basic earnings per share is computed by dividing profit or loss attributable to equity shareholders of the Group by the weighted average number of equity shares outstanding during the year. For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

o. Equity share capital

An equity instrument is any contract that evidences a residual interest in the assets of an entity after deducting all of its liabilities. Equity instruments issued by the Group are recognised at the proceeds received, net of direct issue costs.

p. Trade payables

Trade payables represent liabilities for goods and services provided to the Group and are unpaid at the reporting period. The amounts are unsecured and usually paid within time limits as contracted. Trade and other payables are presented as current liabilities unless the payment is not due within 12 months after the reporting period. They are recognised initially at their transactional value which represents the fair value and subsequently measured at amortised cost using the effective interest method wherever applicable.

q. Financial Instrument

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique.

The Group has an established control framework with respect to the measurement of fair values. In estimating the fair value of an asset or a liability, the Group takes into account the characteristics of the asset or liability if market participants would take those characteristics into account when pricing the asset or liability at the measurement date. The management has overall responsibility for overseeing all significant fair value measurements and it regularly reviews significant unobservable inputs and valuation adjustments. If third party information, such as broker quotes or pricing services, is used to measure fair values, then the valuation team assesses the evidence obtained from the third parties to support the conclusion that these valuations meet the requirements of Ind AS, including the level in the fair value hierarchy in which the valuations should be classified. Fair value for measurement and/or disclosure purposes in the financial statement is determined on such a basis, except for share-based payment transactions, leasing transactions and measurements that have some similarities to fair value but are not fair value, such as net realisable value in Inventories or value in use in Impairment of Assets.

The estimated fair value of the Group's financial instruments is based on market prices and valuation techniques. Valuations are made with the objective to include relevant factors that market participants would consider in setting a price, and to apply accepted economic and financial methodologies for the pricing of financial instruments. References for less active markets are carefully reviewed to establish relevant and comparable data.

The fair values of the financial assets and liabilities are included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in forced or liquidation sale

r. Provisions (other than employee benefits)

Provisions are recognised when the Group has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. If the effect of the time value of money is material, provisions are discounted at a current pre-tax rate that reflects the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

The amortisation or "unwinding" of the discount applied in establishing the provision is charged to the income statement in each accounting period. The amortisation of the discount is shown within finance costs in profit or loss.

s. Contingent Liabilities

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Group or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made. Contingent assets are neither recognised nor disclosed in the financial statements.

2.4 Use of Estimates and Management Judgements

The preparation of financial statements in conformity with the recognition and measurement principles of Ind AS requires management of the Group to make estimates and judgements that affect the reported balances of assets and liabilities, disclosures of contingent liabilities as at the date of financial statements and the reported amounts of income and expenses for the periods presented. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and future periods are affected.

The Group uses the following critical accounting judgements, estimates and assumptions in preparation of its financial statements:

Auro Sundram Ply & Door Pvt. Ltd.

[Signature]
 Director

Auro Sundram Ply & Door Pvt. Ltd.

[Signature]
 Director



a. Defined Benefit Plans –

The cost of the employment benefits such as gratuity and leave obligation are determined using actuarial valuations. An actuarial valuation involves making various assumptions that may differ from actual developments in the future. These include the determination of the discount rate, future salary increases and mortality rates. Due to the complexities, involved in the valuation and its long-term nature, a defined benefit obligation is highly sensitive to changes in these assumptions. All assumptions are reviewed at each reporting date.
Further details about gratuity obligations are given in note no. 27.

b. Useful lives of depreciable/ amortisable assets (tangible and intangible) -

Management reviews its estimate of the useful lives of depreciable/ amortisable assets at each reporting date, based on the expected utility of the assets. Uncertainties in these estimates relate to technical and economic obsolescence that may change the utility of certain software, customer relationships, IT equipment and other plant and equipment (refer note 3).

c. Recognition of current tax and deferred tax -

The Group uses judgements based on the relevant rulings in the areas of allocation of revenue, costs, allowances, and disallowances which is exercised while determining the provision for income tax. Deferred income tax expense is calculated based on the differences between the carrying value of assets and liabilities for financial reporting purposes and their respective tax basis that are considered temporary in nature. Valuation of deferred tax assets is dependent on management's assessment of future recoverability of the deferred benefit. Expected recoverability may result from expected taxable income in the future, planned transactions or planned tax optimizing measures. Economic conditions may change and lead to a different conclusion regarding recoverability (refer note 5 and 16).

2.5 Recent Pronouncements

Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time. For the year ended March 31, 2025, MCA has not notified any new standards or amendments to the existing standards applicable to the Company

Auro Sundram Ply & Door Pvt. Ltd.

A. K. Singh
Director

Auro Sundram Ply & Door Pvt. Ltd.

S. Chandrasekar
Director

